DATVIET VAC Group Holdings Corporation and its subsidiaries

Consolidated quarterly financial statements for the period ended 30 September 2026

CÔNG TY CỔ PHẦN DATVIET VAC GROUP HOLDINGS

Digitally signed by CÔNG TY CỔ PHẦN DATVIET VAC GROUP HOLDINGS
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DATVIET VAC Group Holdings Corporation
Corporate Information

Enterprise Registration Certificate No.	0315744468	20 June 2019
	0315744468 (13th amendment)	30 September 2026
	The Company's Enterprise Registration Certificate and its amendments were issued by the Department of Planning and Investment of Ho Chi Minh City (before 1 March 2025) and Department of Finance of Ho Chi Minh City (from 1 March 2025).	
Board of Directors	Mr. Dinh Ba Thanh	Chairman
	Mr. Dao Van Kinh	Vice chairman
	Mr. Hoang Trong Khai	Member
	Mr. Ngo The Trieu	Member (from 17 January 2026)
	Ms. Dinh Thi Nam Phuong	Member (from 8 September 2026)
	Mr. Thng Tien Tat	Member (to 8 September 2026)
Board of Management	Mr. Dao Van Kinh	General Director (from 13 February 2026)
	Mr. Dinh Ba Thanh	General Director (to 12 February 2026)
	Mr. Hoang Trong Khai	Deputy General Director (to 17 January 2026)
Legal representative	Mr. Dao Van Kinh	General Director (from 13 February 2026)
	Mr. Dinh Ba Thanh	General Director (to 12 February 2026)
Audit Committee	Mr. Ngo The Trieu	Chairman (from 17 January 2026)
	Mr. Hoang Trong Khai	Member (from 17 January 2026)
Registered Office	No. 222 Pasteur Xuan Hoa Ward Ho Chi Minh City Vietnam	

DATVIET VAC Group Holdings Corporation and its subsidiaries
Consolidated statement of financial position as at 30 September 2026

Form B 01a – DN/HN
(Issued under Circular No. 43/2026/TT-BTC dated 20/04/2026 of the Ministry of Finance)

	Code	Note	30/9/2026 VND	1/1/2026 VND (Reclassified)
ASSETS				
Current assets (100 = 110 + 120 + 130 + 140 + 160)	**100**		**2,901,861,187,550**	**1,858,625,021,087**
Cash and cash equivalents	**110**	**9**	**949,893,877,230**	**398,422,633,515**
Cash	111		748,593,877,230	209,300,633,515
Cash equivalents	112		201,300,000,000	189,122,000,000
Short-term financial investments	**120**		**882,083,752,326**	**546,061,062,334**
Held-to-maturity investments – short-term	123	10(a)	882,083,752,326	546,061,062,334
Accounts receivable – short-term	**130**		**1,000,511,828,319**	**880,748,090,298**
Accounts receivable from customers	131	11	889,289,209,051	736,454,135,408
Prepayments to suppliers	132	12	21,512,777,897	30,518,891,195
Other short-term receivables	135	13(a)	96,930,419,324	120,995,641,648
Allowance for doubtful debts	136	14	(7,220,577,953)	(7,220,577,953)
Inventories	**140**	**15**	**41,935,142,339**	**13,528,893,730**
Inventories	141		41,935,142,339	13,528,893,730
Other current assets	**160**		**27,436,587,336**	**19,864,341,210**
Short-term deferred expenses	161	19(a)	12,977,938,741	12,147,161,447
Deductible value added tax	162		14,400,019,921	5,834,891,348
Taxes and other receivables from State	163		58,628,674	1,882,288,415

Form B 01a – DN/HN
(Issued under Circular No. 43/2026/TT-BTC dated 20/04/2026 of the Ministry of Finance)

	Code	Note	30/9/2026 VND	1/1/2026 VND (Reclassified)
Long-term assets (200 = 210 + 220 + 250 + 260 + 270)	**200**		**178,811,429,624**	**47,113,314,249**
Accounts receivable – long-term	**210**		**1,255,721,512**	**21,731,721,511**
Other long-term receivables	215	13(b)	1,255,721,512	21,731,721,511
Fixed assets	**220**		**58,214,173,207**	**6,208,694,237**
Tangible fixed assets	221	16	3,524,731,979	5,182,944,056
Cost	*222*		*43,326,198,164*	*42,998,966,644*
Accumulated depreciation	*223*		*(39,801,466,185)*	*(37,816,022,588)*
Intangible fixed assets	227	17	54,689,441,228	1,025,750,181
Cost	*228*		*63,135,117,427*	*9,148,322,983*
Accumulated amortisation	*229*		*(8,445,676,199)*	*(8,122,572,802)*
Long-term work in progress	**250**		**93,305,346,000**	**305,346,000**
Construction in progress	252	18	93,305,346,000	305,346,000
Long-term financial investments	**260**		**693,402,000**	**693,402,000**
Equity investment in other entity	263	10(b)	693,402,000	693,402,000
Other long-term assets	**270**		**25,342,786,905**	**18,174,150,501**
Long-term deferred expenses	271	19(b)	12,566,677,192	6,522,603,806
Deferred tax assets	272		12,776,109,713	11,651,546,695
TOTAL ASSETS (280 = 100 + 200)	**280**		**3,080,672,617,174**	**1,905,738,335,336**

The accompanying notes form an integral part of these consolidated financial statements

DATVIET VAC Group Holdings Corporation and its subsidiaries
Consolidated statement of financial position as at 30 September 2026 (continued)

Form B 01a – DN/HN
(Issued under Circular No. 43/2026/TT-BTC dated 20/04/2026 of the Ministry of Finance)

	Code	Note	30/9/2026 VND	1/1/2026 VND (Reclassified)
RESOURCES				
LIABILITIES (300 = 310 + 330)	**300**		**1,236,485,057,527**	**987,148,997,995**
Current liabilities	**310**		**1,233,917,464,827**	**982,495,834,230**
Accounts payable to suppliers	311	20	187,317,849,599	266,852,093,723
Advances from customers	312		89,394,710,915	1,895,272,554
Dividends/profit payable	313		463,114,102	3,422,546,091
Taxes and other payable to State Treasury	314	21	75,694,711,818	63,727,253,547
Accrued expenses	316	22	234,862,595,609	189,279,798,136
Deferred revenue – short-term	319	23	92,551,391,259	55,479,579,485
Other short-term payables	320	24	88,232,558,122	18,400,518,208
Short-term borrowings	321	25	465,400,533,403	383,438,772,486
Long-term liabilities	**330**		**2,567,592,700**	**4,653,163,765**
Other long-term payables	338		-	9,835,000
Long-term provisions	343		2,567,592,700	4,643,328,765
EQUITY	**400**	**26**	**1,844,187,559,647**	**918,589,337,341**
Share capital	411	27	1,114,180,000,000	772,451,640,000
- Ordinary shares with voting rights	*411a*		*1,114,180,000,000*	*772,451,640,000*
Share premium	412		459,253,273,835	-
Investment and development fund	418		216,799,560	216,799,560
Retained profits	420		258,260,651,594	138,221,830,172
- Retained profits/(accumulated losses) brought forward	*420a*		*17,600,242,142*	*(70,955,791,652)*
- Retained profits for the current period/ year	*420b*		*240,660,409,452*	*209,177,621,824*
Non-controlling interests	429		12,276,834,658	7,699,067,609
TOTAL RESOURCES (440 = 300 + 400)	**440**		**3,080,672,617,174**	**1,905,738,335,336**

30 October 2026

Truong Thi An	Nguyen Hanh Uyen Tram	Dao Van Kinh
Preparer	*Chief Accountant*	*General Director*

The accompanying notes form an integral part of these consolidated financial statements

DATVIET VAC Group Holdings Corporation and its subsidiaries
Consolidated statement of income for the period ended 30 September 2026

Form B 02a – DN/HN
(Issued under Circular No. 43/2026/TT-BTC dated 20/04/2026 of the Ministry of Finance)

	Code	Note	From 1/7/2026 to 30/9/2026 VND	From 1/7/2025 to 30/9/2025 VND	From 1/1/2026 to 30/9/2026 VND	From 1/1/2025 to 30/9/2025 VND
Revenue from sales of goods and provision of services	01	28	756,033,555,001	865,222,401,887	2,144,116,609,193	2,475,216,825,199
Revenue deductions	02	28	6,929,709,043	33,355,896,384	28,518,602,114	39,390,237,840
Net revenue from sales of goods and provision of services (10 = 01 - 02)	10	28	749,103,845,958	831,866,505,503	2,115,598,007,079	2,435,826,587,359
Cost of sales	11	29	549,597,821,127	616,300,413,378	1,625,946,264,821	1,971,824,072,347
Gross profit from sales of goods and provision of services (20 = 10 - 11)	20		199,506,024,831	215,566,092,125	489,651,742,258	464,002,515,012
Financial income	22	30	17,511,701,718	8,680,339,568	46,782,025,481	24,178,728,283
Financial expenses	23	31	9,241,402,584	5,075,354,871	23,046,605,415	13,931,772,573
In which: Borrowing costs	*24*		*8,857,290,009*	*4,908,464,595*	*22,366,886,400*	*13,129,051,046*
Selling expenses	25	32	3,075,936,679	25,499,754,632	9,187,852,091	58,967,916,913
General and administration expenses	26	33	68,150,175,542	94,972,784,297	198,973,936,498	261,461,841,956
Net operating profit {30 = 20 + 22 - 23 - (25 + 26)}	30		136,550,211,744	98,698,537,893	305,225,373,735	153,819,711,853
Other income	31		1,698,942,307	2,026,975,096	3,628,013,531	4,669,144,102
Other expenses	32		75,886,015	2,099,717,153	2,037,897,969	3,383,502,330
Results of other activities (40 = 31 - 32)	40		1,623,056,292	(72,742,057)	1,590,115,562	1,285,641,772
Accounting profit before tax (50 = 30 + 40) (carried forward to next page)	50		138,173,268,036	98,625,795,836	306,815,489,297	155,105,353,625

The accompanying notes form an integral part of these consolidated financial statements

DATVIET VAC Group Holdings Corporation and its subsidiaries
Consolidated statement of income for the period ended 30 September 2026 (continued)

Form B 02 – DN/HN
(Issued under Circular No. 43/2026/TT-BTC dated 20/04/2026 of the Ministry of Finance)

	Code	Note	From 1/7/2026 to 30/9/2026 VND	From 1/7/2025 to 30/9/2025 VND	From 1/1/2026 to 30/9/2026 VND	From 1/1/2025 to 30/9/2025 VND
Accounting profit before tax (50 = 30 + 40) (brought forward from previous page)	**50**		**138,173,268,036**	**98,625,795,836**	**306,815,489,297**	**155,105,353,625**
Income tax expense – current	**51**		**27,237,278,501**	**28,374,958,066**	**62,806,849,062**	**61,459,568,541**
Income tax benefit – deferred	**52**		**(707,920,086)**	**-**	**(2,468,936,848)**	**-**
Net profit after tax (60 = 50 - 51 - 52)	**60**		**111,643,909,621**	**70,250,837,770**	**246,477,577,083**	**93,645,785,084**
Attributable to:						
Equity holders of the Company	61		109,657,389,777	68,004,662,195	240,660,409,452	93,395,291,745
Non-controlling interests	62		1,986,519,844	2,246,175,575	5,817,167,631	250,493,339

30 October 2026

Truong Thi An	Nguyen Hanh Uyen Tram	Dao Van Kinh
Preparer	*Chef Accountant*	*General Director*

The accompanying notes form an integral part of these consolidated financial statements

DATVIET VAC Group Holdings Corporation and its subsidiaries
Consolidated statement of cash flows for the period ended 30 September 2026
(Indirect method)

Form B 03a – DN/HN
(Issued under Circular No. 43/2026/TT-BTC dated 20/04/2026 of the Ministry of Finance)

	Code	Note	From 1/1/2026 to 30/9/2026 VND	From 1/1/2025 to 30/9/2025 VND
CASH FLOWS FROM OPERATING ACTIVITIES				
Accounting profit before tax	**01**		306,815,489,297	155,105,353,625
Adjustments for				
Depreciation and amortisation	02		2,385,467,364	36,453,993,911
Allowances and provisions	03		-	(1,497,262,960)
Exchange losses/(gains) arising from revaluation of monetary items denominated in foreign currencies	04		172,572,271	(16,701,850)
Profits from investing, financing activities	05		(46,325,169,986)	(19,993,523,132)
Borrowing costs	06		22,366,886,400	13,129,051,046
Operating profit before changes in working capital	**08**		**285,415,245,346**	**183,180,910,640**
(Increase)/decrease in receivables	09		(212,911,797,572)	320,983,156,840
(Increase)/decrease in inventories	10		(28,406,248,609)	(6,234,842,945)
Increase/(decrease) in payables	11		128,758,154,711	(32,408,822,730)
(Increase)/decrease in deferred expenses	12		(6,874,850,680)	237,359,600
			165,980,503,196	465,757,761,405
Borrowing costs paid	14		(17,885,347,744)	(12,105,941,744)
Income tax paid	15		(51,168,230,953)	(77,006,658,008)
Other payments for operating activities	17		(2,075,736,065)	-
Net cash flows from operating activities	**20**		**94,851,188,434**	**376,645,161,653**

The accompanying notes form an integral part of these consolidated financial statements

DATVIET VAC Group Holdings Corporation and its subsidiaries
Consolidated statement of cash flows for the period ended 30 September 2026
(Indirect method – continued)

Form B 03a – DN/HN
(Issued under Circular No. 43/2026/TT-BTC dated 20/04/2026 of the Ministry of Finance)

	Code	Note	From 1/1/2026 to 30/9/2026 VND	From 1/1/2025 to 30/9/2025 VND
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for additions to fixed assets	21		(92,324,248,185)	(31,662,744,826)
Proceeds from disposals of fixed assets	22		384,601,851	1,065,527,140
Payments for granting loans, placements of term deposits and purchases of debt instruments of other entities	23		(1,501,175,000,000)	(509,383,468,754)
Receipts from granting loans, placements of term deposits and purchases of debt instruments of other entities	24		1,170,360,000,000	258,102,805,168
Collections on investments in other entities	26		51,189,999,999	-
Receipts of interests, dividends and profit distribution	27		46,939,004,485	14,746,216,890
Net cash flows from investing activities	**30**		**(324,625,641,850)**	**(267,131,664,382)**
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from shares issued	31		703,597,644,411	13,706,612,000
Proceeds from borrowings	33		1,083,456,067,449	992,942,787,831
Payments to settle loan principals	34		(1,001,494,306,532)	(925,041,835,513)
Payments of dividends	36		(4,198,832,571)	(227,888,184,207)
Net cash flows from financing activities	**40**		**781,360,572,757**	**(146,280,619,889)**
Net cash flows during the period (50 = 20 + 30 + 40)	**50**		**551,586,119,341**	**(36,767,122,618)**
Cash and cash equivalents at beginning of the period	**60**		**398,422,633,515**	**474,044,554,258**
Effect of exchange rate fluctuations on cash and cash equivalents	**61**		**(114,875,626)**	**-**
Cash and cash equivalents at end of the period (70 = 50 + 60 + 61)	**70**	**9**	**949,893,877,230**	**437,277,431,640**

30 October 2026

Truong Thi An	Nguyen Hanh Uyen Tram	Dao Van Kinh
Preparer	*Chef Accountant*	*General Director*

The accompanying notes form an integral part of these consolidated financial statements

Form B 09a – DN/HN
(Issued under Circular No. 43/2026/TT-BTC dated 20/04/2026 of the Ministry of Finance)

These notes form an integral part of and should be read in conjunction with the accompanying consolidated financial statements.

1. Reporting entity

(a) Ownership structure

DATVIET VAC Group Holdings Corporation ("the Company") is a joint stock company incorporated in Vietnam. The consolidated financial statements of the Company for the period ended 30 September 2026 comprise the Company and its subsidiaries (together referred to as "the Group").

(b) Principal activities

The principal activities of the Company are to provide management consulting service (except financial, accounting and legal consulting services).

(c) Normal operating cycle

The normal operating cycle of the Company and its subsidiaries is generally within 12 months.

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(Issued under Circular No. 43/2026/TT-BTC dated 20/04/2026 of the Ministry of Finance)

(d) The Group's structure

As at 30 September 2026, the Group had 3 directly owned subsidiaries and 9 indirectly owned subsidiaries (1/1/2026: 3 directly owned subsidiaries and 9 indirectly owned subsidiaries), detailed as follows:

No	Subsidiaries	Principal activities	30/9/2026		1/1/2026	
			% of economic interest	% of voting right	% of economic interest	% of voting right
Directly owned subsidiaries						
1.	DATVIET VAC Entertainment Corporation ("DVMEG")	To provide advertising services, management consulting (except financial and accounting consulting), market research and survey public opinions, operate for introduction and trade promotion.	99%	99%	99%	99%
2.	DATVIET VAC Digital Ventures Corporation ("DVDV")	To provide management consulting (except financial, accounting and legal consulting), market research and survey public opinions.	99%	99%	99%	99%
3	DATVIET VAC Media Corporation ("DVVM")	To provide management consulting (except financial, accounting and legal consulting), market research and survey public opinions.	99%	99%	99%	99%

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No	Subsidiaries	Principal activities	30/9/2026		1/1/2026	
			% of economic interest	% of voting right	% of economic interest	% of voting right
Indirectly owned subsidiaries						
1	Dong Tay Promotion Corporation ("DTP") (i)	To provide commercial advertising, outdoor advertising and advertising services through media and management consulting services (except financial, accounting and legal consulting).	98.01%	99%	98.01%	99%
2	VIE CHANNEL Corporation ("VIE CHANNEL") (i)	To provide advertising services; produce and distribute movies, videos movies and TV programs; providing film post-production services, organize trade promotion and introduction activities; and provide management consulting services (except financial, accounting, and legal consulting).	98.01%	99%	98.01%	99%
3	Nomad Management Vietnam Corporation ("NOM") (i)	To provide actors, models and people working in art industry, event organisation and trade promotion.	98.01%	99%	98.01%	99%
4	Vie Network Corporation ("VIE Network") (i)	To produce software publishing; producing and distributing movies, videos, and TV programs; music recording and publishing of music; telecommunications activities; information technology activities and other services related to computers; data processing, leasing and other related activities; financial service support activities; management consulting activities; advertisement; market research and public survey; other professional, scientific and technological activities not elsewhere classified; organize trade promotion and introduction activities; other business support service activities; artistic and entertaining activities.	98.01%	99%	98.01%	99%

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(Issued under Circular No. 43/2026/TT-BTC dated 20/04/2026 of the Ministry of Finance)

No	Subsidiaries	Principal activities	30/9/2026		1/1/2026	
			% of economic interest	% of voting right	% of economic interest	% of voting right
5	Vie IP Corporation ("VIE IP") (i)	To organise promotional and commercial introduction activities through the sale of branded merchandise, including products such as T-shirts, caps, stickers, and keychains; to provide copyright licensing services, authorship-related services, other business support services, as well as creative, artistic, and entertainment activities.	98.98%	99.98%	98.98%	99.98%
6	Dat Viet Media Corporation ("DVM") (ii)	To provide advertising services (excluding tobacco advertising) and management consulting services (excluding financial, accounting, and legal consulting).	98.01%	99%	98.01%	99%
7	TKL Corporation ("TKL") (ii)	To provide commercial advertising services and screening advertising services.	98.01%	99%	98.01%	99%
8	Dat Viet OOH Corporation ("OOH") (ii)	To provide advertising services, commercial introduction and promotion services, post-production services (excluding film production), film distribution services including motion pictures, video films, and television programs, as well as copyright licensing services.	98.01%	99%	98.01%	99%
9	Dat Viet VAC Marketing and Advertising Company Limited ("DDB") (ii)	To provide advertising, marketing, and commercial business services.	98.50%	100%	98.50%	100%

(i) These indirectly owned subsidiaries are subsidiaries of DATVIET VAC Entertainment Corporation.

(ii) These indirectly owned subsidiaries are subsidiaries of DATVIET VAC Media Corporation.

All subsidiaries are incorporated in Ho Chi Minh City, Vietnam.

As at 30 September 2026, the Group had 548 employees (1/1/2026: 625 employees).

2. Basis of preparation

(a) Statement of compliance

The consolidated financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to interim financial reporting.

(b) Basis of measurement

The consolidated financial statements, except for the consolidated statement of cash flows, are prepared on the accrual basis using the historical cost concept. The consolidated statement of cash flows is prepared using the indirect method.

(c) Accounting period

The annual accounting period of the Group is from 1 January to 31 December. The consolidated financial statements are prepared for the period ended 30 June.

(d) Accounting and presentation currency

The Company's accounting currency is Vietnam Dong ("VND"), which is also the currency used for financial statement presentation purpose.

3. Adoption of new guidance on accounting system for enterprises

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises ("Circular 99"). Circular 99 replaces the previous guidance on Vietnamese Accounting System for Enterprises under Circular No. 200/2014/TT-BTC dated 20/04/2026 ("Circular 200") and other circulars amending and supplementing Circular 200. Circular 99 is effective from 1 January 2026 and applicable for accounting periods beginning on or after 1 January 2026.

On 20 April 2026, the Ministry of Finance issued Circular No. 43/2026/TT-BTC ("Circular 43"), which amends and supplements certain articles of Circular No. 43/2026/TT-BTC dated 20/04/2026 on the guidance for preparation and presentation of consolidated financial statements. Circular 43 is effective from the date of issuance and applicable to the preparation and presentation of consolidated financial statements for accounting periods beginning on or after 1 January 2026.

The Group has adopted the applicable requirements of Circular 99 and Circular 43 effective from 1 January 2026 on a prospective basis, with reclassification of certain corresponding items, unless Circular 99 and Circular 43 specifically stipulate otherwise. The significant changes to the Group's accounting policies and their effects on the consolidated financial statements, if any, are disclosed in the following notes to these consolidated financial statements.

- Foreign currency transactions (Note 4(b));
- Held-to-maturity investments (Note 4(d)(i));
- Dividends/profit payable (Note 4(l)).

4. Summary of significant accounting policies

The following significant accounting policies have been adopted by the Group in the preparation of these consolidated financial statements.

Except for those changes in the accounting policies mentioned in Note 4(b), Note 4(d)(i) and Note 4(l), the accounting policies that have been adopted by the Group in the preparation of these consolidated financial statements are consistent with those adopted in the preparation of the latest consolidated annual financial statements.

(a) Basis of consolidation

(i) Subsidiaries

Subsidiaries are entities controlled by the Group. The financial statements of the subsidiaries are consolidated in the consolidated financial statements from the date that control commences until the date that control ceases.

(ii) Loss of control

When the Group losses control over a subsidiary, it derecognises the assets and liabilities of the subsidiary, and any related NCI and other components of equity. Any resulting gain or loss is recognised in the consolidated statement of income. Any interest retained in the former subsidiary when control is lost is stated at the carrying amount of the retained investment in the separate interim financial statements adjusted for appropriate shares of changes in equity of the investee since the acquisition date, if significant influence in the investee is maintained, or otherwise stated at cost.

(iii) Non-controlling interests

Non-controlling interests ("NCI") are measured at their proportionate share of the acquiree's identifiable net assets at date of acquisition.

Changes in the Group's interest in a subsidiary that do not result in a loss of control are accounted for as transactions with owners. The difference between the change in the Group's share of net assets of the subsidiary and any consideration paid or received is recorded directly in retained profits under equity.

(iv) Transactions eliminated on consolidation

Intra-group transactions, balances, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealised gains and losses arising from transactions with equity accounted investees are eliminated against the investment to the extent of the Group's interest in the investee.

(b) Foreign currency transactions

Before 1 January 2026

Transactions in currencies other than VND during the period have been translated into VND at rates approximating actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the average of the account transfer buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company or its subsidiaries most frequently conducts transactions.

All foreign exchange differences are recorded in the consolidated statement of income.

From 1 January 2026

Transactions in currencies other than VND during the period have been translated into VND at rates approximating actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND, except for demand deposits, are translated into VND at the average of the account transfer buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company or its subsidiaries most frequently conduct transactions. Demand deposits denominated in currencies other than VND are translated into VND at the average of the account transfer buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company or its subsidiaries maintain the demand deposit accounts.

All foreign exchange differences are recorded in the consolidated statement of income.

The changes in accounting policies do not have any material effect to the consolidated financial statements of the Group for the period ended 30 September 2026.

(c) Cash and cash equivalents

Cash comprises cash balances and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amount of cash, are subject to an insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

(d) Investments

(i) Held-to-maturity investments

Before 1 January 2026

Loans receivable are not presented in the "Held-to-maturity investments" caption but are separately presented in the "Loan receivables" caption.

Accrued interest income from held-to-maturity investments are presented in the "Other short-term receivables" caption.

From 1 January 2026

Loans receivable and accrued interest income are presented in the "Held-to-maturity investments" caption.

Due to the change in this accounting policy, certain comparative information as at 1 January 2026 are reclassified (Note 41).

(ii) Investments in other entities

Investments in equity instruments of other entities are initially recognised at cost which include purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value. An allowance is made for diminution in investment values if the investee has suffered a loss which may cause the Group to lose its invested capital, unless there is evidence that the value of the investment has not been diminished. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

(e) Accounts receivable and other receivables

Trade and other receivables are stated at cost less allowance for doubtful debts. An allowance for doubtful debts is made for receivables that are overdue or deemed likely to be uncollectible.

The allowance for overdue trade and other receivables is calculated based on aging analysis and specific provisioning rates as below:

	Allowance percentage
Past due 6 months – 1 year	30%
Past due 1 – 2 years	50%
Past due 2 – 3 years	70%
Past due more than 3 years	100%

Trade and other receivables that are not past due but are assessed as unlikely to be collected based on available evidence at the end of the accounting period shall have an allowance provided on case-by-case basis.

(f) Inventories

Inventories are stated at the lower of cost and net realisable value.

Net realisable value is the estimated selling price of the inventory in the ordinary course of business less the estimated costs of completion and estimated costs to sell.

Inventory includes the following categories:

(i) Purchased program and film copyrights

Purchased program and film copyrights represented the purchase costs for a certain broadcast period and are recorded as inventory at purchase price at the time the program and film contents are received from partners or suppliers.

(ii) Produced films

Produced films or films in production at the end of the accounting period represent the costs directly attributable and relevant costs to complete them.

(iii) Advertising duration

Advertising duration in the form of electronic or print represents time purchased or incentives received from media agencies or in exchange with television stations but not yet broadcasted at the reporting date. Exchange transactions are measured at the fair market value of the goods or services received. Fair market value is determined by agreements made with other customers for the same type of transaction.

(iv) Produced programs

Produced programs or programs in production at the end of the accounting period represent the cost of production or purchases game shows which have not yet broadcasted.

Allowance for inventories

Allowance for inventories is made to compensate for the estimated loss arising from the decrease in value (due to depreciation, damage, poor quality, obsolescence, etc.) of inventories owned by the Group, based on appropriate evidence of impairment at the statement of financial position date. Increases or decreases in allowance balances are recognised to cost of sales in the consolidated statement of income.

(g) Tangible fixed assets

(i) Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul cost, is charged to the consolidated statement of income in the period in which the costs are incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

(ii) Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

▪ machinery and equipment	3 - 6 years
▪ motor vehicles	3 - 6 years
▪ office equipment	3 - 5 years

(h) Intangible fixed assets

Software

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible fixed asset. Software cost is amortised on a straight-line basis over a period of 2 years to 7 years.

(i) Construction in progress

Construction in progress represents the costs of tangible and intangible fixed assets which have not been fully completed or installed. No depreciation is provided for construction in progress during the period of construction and installation.

(j) Deferred expenses

Deferred expenses are initially recorded as short-term and long-term deferred expenses in the consolidated statement of financial position and are amortised over the period in which the amounts are paid or the period in which economic benefits are generated related to these deferred expenses.

The following types of expenses are recorded as long-term deferred expenses and amortised to the consolidated statement of income:

- Consultation cost of SAP implementation
- Tools and consumables of great value put into production and have useful life of over one year;
- Channel operating costs; and
- Cost of leases and development signboards.

(i) Consultation cost of SAP implementation

Consultation cost of SAP implementation is initially recognised at historical cost and amortised to the consolidated statement of income over 5 years.

(ii) Tools and instruments

Tools and instruments include assets held for use by the Group in the normal course of business whose costs of individual items are less than VND30 million and therefore not qualified for recognition as fixed assets under prevailing regulation. Cost of tools and instruments is amortised on a straight-line basis over a period ranging from 2 years to 4 years.

(iii) Channel operating expenses

Channel operating expenses are initially recognised at cost and are amortised to the consolidated statement of income on a straight-line basis over a period ranging from 3 years to 5 years.

(iv) Cost of leases and development of signboards

Cost of leases and development of signboards is initially recognised at cost and amortised to the consolidated statement of income on a straight-line basis over a period ranging from 3 years to 5 years.

(k) Trade and other payables and accruals

Trade and other payables and accruals are stated at their cost.

(l) Dividends/profit payable

Dividends/profit payable are recognised at the date when the General Meeting of Shareholders of the Company resolved to distribute dividends/profits to shareholders.

Before 1 January 2026

Dividends payable are presented in the "Other short-term payables" caption.

From 1 January 2026

Dividends payable are presented in the "Dividends payable" caption.

Due to this change in this accounting policy, certain comparative information as at 1 January 2026 are reclassified (Note 41).

(m) Provisions

A provision is recognised if, as a result of a past event, the Group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

(n) Share capital

(i) Ordinary shares

Ordinary shares are recognised at par value.

(ii) Share premium

When capital contributions are received from shareholders, the difference between the issuance price and the par value of the shares is recorded as share premium within equity. Any directly attributable costs related to the issuance of shares, net of tax effects, are deducted from the share premium.

(o) Taxation

Income tax on the profit or loss for the period comprises current and deferred tax. Income tax is recognised in the consolidated statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the end of the accounting period, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided using the statement of financial position method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities using tax rates enacted or substantively enacted at the end of the accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

(p) Revenue and other income

Revenue is recognised when the Group is likely to obtain identifiable economic benefits with reasonable certainty. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discounts, rebates, and returns. The following specific recognition criteria must also be met before revenue is recognised:

(i) Revenue from content hub

The content hub segment is managed and operated by the Group through a model of program production, content distribution, and relationship management with key partners such as sponsoring brands and artists. Revenue from content hub is recognised when the Group is likely to obtain identifiable economic benefits with a reasonable certainty.

Revenue from content comprises:

Revenue from sales of produced programs

Revenue from sales of produced programs is recognised at the time that the program is performed according to the contract and is determined at the time of broadcast.

Barter transactions entail the exchange of television programs for media spots on television stations (non-equivalent goods or services). Exchange transactions are reported at the market value of the goods or services received at market value determined by agreements made with other customers for the same type of transaction. Revenue from commodity exchange transactions is recognised when the respective programs are broadcast.

Revenue from sales of copyrights

Revenue from sales of copyrights is recognised at the time the program copyright is received and agreed by customers.

Revenue from sponsorship for the production of television gameshows

The Group enters into agreements with customers to receive sponsorship for the production of television programs in exchange for naming the customer's brand or product during the broadcast of sponsored programs. Sponsorship revenue is recognised when the television program is broadcast according to the terms of the contracts.

Revenue from artist management

Revenue from artist management services, including commissions and advisory fees earned from the management and commercial representation of artists, is recognised in accordance with the terms of the underlying contracts with customers.

(ii) Revenue from communication services

The communication services segment is managed and operated by the Group under an advertising agency model. The nature of its operations is advisory and intermediary distribution.

Revenue from communication services comprises:

Revenue from sales of advertising duration

Revenue from the sale of advertising airtime is recognised when the related services are rendered and is determined based on the airtime broadcast.

Revenue from provisions of advertising services

Revenue from provisions of advertising services is recognised upon completion of providing services to customers. Revenue from the sales of advertising duration is recognised in the consolidated statement of income based on the percentage of completion of the transaction. The stage of completion is determined by reference to surveys of the work performed. Revenue is not recognised when there are material uncertainties regarding the recoverability of the related receivables.

Revenue from agency commission

Agency commission revenue, mainly consisting of commission fees and consulting fees for advertising services, is recognised in accordance with the terms of the contractual agreement.

(iii) Other income

Other income comprises:

Revenue from sales of produced films

Revenue from the sales of produced films is recognised when the significant risks and rewards associated with ownership of broading content rights have been transferred to the buyer.

Revenue from sales of movie copyrights

Revenue from copyright sales is recognised at the time the program copyright is received and agreed by customers.

Revenue from sales of films to distributors

Revenue is recognised upon delivery of the content to the distributor, corresponding to the completion of the contractual obligation. Distributors are then solely responsible for selling the film and the Group has no further obligations.

Revenue from sales of films to television stations

Revenue is recognised when television stations broadcast movies corresponding to the completion of contractual obligations. The film is only broadcasted after the television stations edit and approve the content, in accordance with the film's broadcast time. The television stations will then take full responsibility for the films and the Group will have no further obligations.

Revenue from sponsorship for the production of films

The Group enters into agreements with sponsors to use their products as advertisement in movie scenes. The contractual agreement states that (i) the Group must submit films with the full agreed advertising time to the sponsor for review and approval or (ii) the sponsor confirms that the sponsor's broadcast schedule is sufficient.

Sponsorship revenue is recognised at the earlier of (i) the sponsor accepts to perform its obligations or (ii) when the film is broadcasted.

(iv) Interest income

Interest income is recognised on a time proportion basis with reference to the principal outstanding and the applicable interest rate. However, interest income is not recognised for held-to-maturity investments that have been provided allowance for impairment due to unlikeliness of recovery.

(v) Dividend income

Dividend income from shares that have been registered and centrally deposited at the Vietnam Securities Depository and Clearing Corporation (VSDC) is recognised on the record date. Dividend income from shares that have not been registered with VSDC is recognised when the right to receive dividend is established. Dividends received which are attributable to the period before investment acquisition date are deducted from the carrying amount of the investment.

(q) Operating lease payments

Payments made under operating leases are recognised in the consolidated statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognised in the consolidated statement of income as an integral part of the total lease expense, over the term of the lease.

(r) Production and business expenses

Expenses shall be recognised in the consolidated statement of income in the period in which they are incurred. Except where the expenses relate to the results of production and business activities of multiple accounting periods, they shall be allocated to the consolidated statement of income on a systematic or proportional basis.

(s) Borrowing costs

Borrowing costs are recognised as an expense in the period in which they are incurred, except where the borrowing costs relate to borrowings in respect of the construction of qualifying assets, in which case the borrowing costs incurred during the period of construction are capitalised as part of the cost of the assets concerned.

(t) Earnings per share

The Group presents basic and diluted earnings per share ("EPS") for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to the ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to the ordinary shareholders and the weighted average number of ordinary shares outstanding for the effect of all dilutive potential ordinary shares, which comprise convertible bonds and share options. During the period, the Company had no potential ordinary shares and therefore does not present diluted EPS.

(u) Segment report

A segment is a distinguishable component of the Group that is engaged either in providing related products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segment. The Group's primary format for segment reporting are based on business segments.

(v) Related parties

Parties are considered to be related to the Group if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Group and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

(w) Comparative information

Comparative information in these consolidated financial statements is presented as corresponding figures. Under this method, comparative information for the prior period is included as an integral part of the current period consolidated financial statements and is intended to be read only in relation to the amounts and other disclosures relating to the current period. Accordingly, the comparative information included in these consolidated financial statements is not intended to present the Group's consolidated financial position, consolidated results of operation or consolidated cash flows for the prior period.

5. Changes in accounting estimates

In preparing the consolidated annual financial statements and consolidated financial statements, the Board of Management of the Company have made several accounting estimates. Actual results may differ from these estimates.

There were no significant changes in accounting estimates compared to those made in the latest annual consolidated annual financial statements.

6. Unusual items

There were no unusual items with material impacts on the Group's assets, liabilities, equity, net revenue, or cash flow since the end of the latest annual accounting period which affect the Group's consolidated financial statements for the period ended 30 September 2026.

7. Changes in the composition of the Group

There were no significant changes in the composition of the Group since the end of the latest annual accounting period which affect the Group's consolidated financial statements for the period ended 30 September 2026.

8. Segment reporting

(a) Business segments

The Group classified its business segments into main business as below:

- Content hub
- Communication services
- Other services

The business results, assets, and liabilities of a segment include items directly attributable to each segment and common items allocated to each segment on a reasonable basis. Revenue, expenses, and business results of the segments include inter-segment transactions. Inter-segment transfer prices are determined on an objective basis, like transactions with third parties. These transactions are eliminated in preparing the consolidated financial statements.

Form B 09a – DN/HN
(Issued under Circular No. 43/2026/TT-BTC dated 20/04/2026 of the Ministry of Finance)

For the period ended 30 September 2026	Content hub VND	Communication services VND	Other services VND	Eliminated VND	Consolidated VND
Revenue from sales and services provided to external parties – net	1,047,885,094,035	1,066,572,913,044	1,140,000,000	-	2,115,598,007,079
Inter-segment revenue – net	102,735,600,779	13,889,424,474	67,053,167,406	(183,678,192,659)	-
Total segment revenue – net	1,150,620,694,814	1,080,462,337,518	68,193,167,406	(183,678,192,659)	2,115,598,007,079
Segment results	296,342,678,928	52,729,939,217	1,140,000,000	-	350,212,618,145
Unallocated expenses					(68,722,664,476)
Financial income					46,782,025,481
Financial expenses					(23,046,605,415)
Net operating profit					305,225,373,735
Other income					3,628,013,531
Other expenses					(2,037,897,969)
Income tax expense					(60,337,912,214)
Net profit after tax					246,477,577,083

Form B 09a – DN/HN
(Issued under Circular No. 43/2026/TT-BTC dated 20/04/2026 of the Ministry of Finance)

For the period ended 30 September 2025	**Content hub VND**	**Communication services VND**	**Other services VND**	**Eliminated VND**	**Consolidated VND**
Revenue from sales and services provided to external parties – net	954,583,556,636	1,217,496,982,735	263,746,047,988	-	2,435,826,587,359
Inter-segment revenue – net	149,235,306,732	41,366,800,332	203,907,989,427	(394,510,096,491)	-
Total segment revenue – net	1,103,818,863,368	1,258,863,783,067	467,654,037,415	(394,510,096,491)	2,435,826,587,359
Segment results	296,989,839,568	43,151,895,617	(108,514,965,593)	-	231,626,769,592
Unallocated expenses					(88,054,013,449)
Financial income					24,178,728,283
Financial expenses					(13,931,772,573)
Net operating profit					153,819,711,853
Other income					4,669,144,102
Other expenses					(3,383,502,330)
Income tax expense					(61,459,568,541)
Net profit after tax					93,645,785,084

Form B 09a – DN/HN
(Issued under Circular No. 43/2026/TT-BTC dated 20/04/2026 of the Ministry of Finance)

As at 30 September 2026	**Content hub VND**	**Communication services VND**	**Other services VND**	**Eliminated VND**	**Consolidated VND**
Segment assets	1,300,996,038,346	882,980,817,858	1,248,833,484,818	(399,645,643,648)	3,033,164,697,374
Unallocated assets	-	-	-	-	47,507,919,800
Total assets					3,080,672,617,174
Segment liabilities	759,726,697,056	840,862,731,865	32,510,565,452	(399,645,643,648)	1,233,454,350,725
Unallocated liabilities	-	-	-	-	3,030,706,802
Total liabilities					1,236,485,057,527
For the period ended 30 September 2026					
Capital expenditure	38,445,822,259	53,840,000,000	38,425,926	-	92,324,248,185
Depreciation of tangible fixed assets	1,867,518,830	-	194,845,137	-	2,062,363,967
Depreciation of intangible fixed assets	323,103,397	-	-	-	323,103,397

As at 1 January 2026	**Content hub VND**	**Communication services VND**	**Other services VND**	**Eliminated VND**	**Consolidated VND**
Segment assets	918,157,048,526	690,457,842,096	311,291,824,062	(67,411,416,617)	1,852,495,298,067
Unallocated assets	-	-	-	-	53,243,037,269
Total assets	918,157,048,526	690,457,842,096	311,291,824,062	(67,411,416,617)	1,905,738,335,336
Segment liabilities	370,544,813,995	659,253,561,023	16,686,329,738	(67,411,416,617)	979,073,288,139
Unallocated liabilities	-	-	-	-	8,075,709,856
Total liabilities	370,544,813,995	659,253,561,023	16,686,329,738	(67,411,416,617)	987,148,997,995
For the period ended 30 September 2025					
Capital expenditure	6,440,053,564	-	25,222,691,262	-	31,662,744,826
Depreciation of tangible fixed assets	2,717,362,709	-	2,152,562,784	-	4,869,925,493
Depreciation of intangible fixed assets	167,024,618	-	31,417,043,800	-	31,584,068,418

(b) Geographical segments

The Group's business operations are primarily operated in Vietnam. Therefore, Board of Management has determined that the Group does not have any significant information that requires to be presented separately for each geographical region.

9. Cash and cash equivalents

	30/9/2026 VND	1/1/2026 VND
Cash on hand	4,711,824,595	5,140,118,233
Demand deposits (i)	743,882,052,635	204,160,515,282
Cash equivalents (ii)	201,300,000,000	189,122,000,000
	949,893,877,230	398,422,633,515

(i) Details of demand deposits balance where balance accounting for 10% or more of the total demand deposits balance were as follows:

	30/9/2026 VND	1/1/2026 VND
Demand deposits:		
▪ Bank No. 1	642,435,640,726	93,698,234,774
▪ Other banks	101,446,411,909	110,462,280,508
	743,882,052,635	204,160,515,282

(ii) Details of cash equivalents balance where balance accounting for 10% or more of the total cash equivalents balance were as follows:

	30/9/2026 VND	1/1/2026 VND
Term deposits:		
▪ Contract No. 1	45,500,000,000	-
▪ Contract No. 2	25,000,000,000	-
▪ Contract No. 3	-	45,000,000,000
▪ Contract No. 4	-	27,000,000,000
Other contracts	130,800,000,000	117,122,000,000
	201,300,000,000	189,122,000,000

Cash equivalents represented term deposits at banks with original terms to maturity of three months or less from their transaction dates. These term deposits were denominated in VND.

10. Financial investments

(a) Short-term held-to-maturity investments

	30/9/2026			1/1/2026		
	Cost/Amortised cost VND	Recoverable amount VND	Allowance VND	Cost/Amortised cost VND (Reclassified)	Recoverable amount VND	Allowance VND
▪ Term deposits at banks (i)	580,571,423,559	580,571,423,559	-	480,558,404,525	480,558,404,525	-
▪ Loans receivable (ii)	301,512,328,767	301,512,328,767	-	65,502,657,809	65,502,657,809	-
	882,083,752,326	882,083,752,326	-	546,061,062,334	546,061,062,334	-

(i) Details of term deposits at banks where balance accounting for 10% or more of the total term deposits balance were as follows:

	30/9/2026 VND	1/1/2026 VND (Reclassified)
▪ Contract No. 1	85,000,000,000	-
▪ Contract No. 2	60,000,000,000	-
▪ Contract No. 3	-	120,000,000,000
▪ Other contracts	426,597,000,000	356,160,000,000
Accrued interest receivables from term deposits	8,974,423,559	4,398,404,525
	580,571,423,559	480,558,404,525

These term deposits in VND at banks have original terms to maturity of more than three months but remaining terms to maturity of less than 12 months from the end of the accounting period.

(ii) Details of loans receivable were as follows:

	30/9/2026 VND	1/1/2026 VND (Reclassified)
▪ Loan receivable from a counterparty	300,000,000,000	-
▪ AI ACTIV Corporation, a related party	-	51,600,000,000
▪ VieON Corporation, a related party	-	13,000,000,000
Accrued interest income from loans receivable	1,512,328,767	902,657,809
	301,512,328,767	65,502,657,809

These loan receivables earn interest at rates as stipulated in the respective loan agreements and are repayable within one year from the transaction dates.

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(b) Investment in other entities

	30/9/2026 VND	1/1/2026 VND
Other long-term investments (i)	693,402,000	693,402,000

(i) Investment in other entities

	Principal activities	30/9/2026			1/1/2026		
		% of ownership and voting rights	Cost VND	Allowance VND	% of ownership and voting rights	Cost VND	Allowance VND
DDB Vietnam Company Limited	To provide advertising and trade marketing services	10.00%	420,000,000	-	10.00%	420,000,000	-
Vie Board Corporation	Advertising services	0.90%	273,402,000	-	0.90%	273,402,000	-
			693,402,000	-		693,402,000	-

11. Accounts receivable from customer

(a) Accounts receivable from customers detailed by significant customers

	30/9/2026		1/1/2026	
	Carrying amount VND	Allowance VND	Carrying amount VND	Allowance VND
Masan Consumer Corporation	110,841,300,200	-	133,599,954,904	-
WPP Media Company Limited	80,069,415,213	-	44,875,514,829	-
HK Group Communication Joint Stock Company	42,288,160,205	-	27,735,228,645	-
VieON Corporation	38,915,567,324	-	54,203,632,317	-
MMS Communications Vietnam Company Limited	17,759,625,979	-	45,748,986,640	-
Other customers	599,415,140,130	(7,220,577,953)	430,290,818,073	(7,220,577,953)
	889,289,209,051	(7,220,577,953)	736,454,135,408	(7,220,577,953)

Included in accounts receivable from customers were receivables with a carrying amount of VND630,000 million as at 30 September 2026 (1/1/2026: VND630,000 million) which were pledged at a bank as guarantee for loans granted to the Group's subsidiaries (Note 25).

(b) Accounts receivable from customers who are related parties

	30/9/2026		1/1/2026	
	Carrying amount VND	Allowance VND	Carrying amount VND	Allowance VND
VieON Corporation	38,915,567,324	-	54,203,632,317	-
TK-L Media Corporation	5,145,513,755	-	17,537,030,732	-
DATVIET VAC Ventures Corporation	1,254,000,000	-	-	-
Vie Digital Corporation	-	-	5,597,645,609	-
AI ACTIV Corporation	-	-	1,975,539,867	-

The trade related amounts due from the related parties were unsecured, interest free and are receivable within 30 days from invoice date.

12. Prepayment for suppliers – short-term

	30/9/2026 VND	1/1/2026 VND
Ho Chi Minh City Radio and Television Station	17,020,000,000	-
Vinh Long Radio and Television Station	449,938,641	9,821,494,922
Television Service Center – Ho Chi Minh City	-	16,599,126,668
Other suppliers	4,042,839,256	4,098,269,605
	21,512,777,897	30,518,891,195

13. Other receivables

(a) Other short-term receivables:

	30/9/2026		1/1/2026	
	Carrying amount VND	Allowance VND	Carrying amount VND	Allowance VND
Sales rebate receivables	38,930,214,124	-	10,549,002,962	-
Unbilled revenues	9,368,176,276	-	5,111,533,925	-
Deposits (i)	914,244,204	-	52,635,268,754	-
Receivables from transfers of investment in an associate	-	-	30,714,000,000	-
Dividend receivables	-	-	10,369,686,736	-
Others	47,717,784,720	-	11,616,149,271	-
	96,930,419,324	-	120,995,641,648	-

(i) As at 1 January 2026, deposits included an amount of VND51,150,000,000 which represented the deposit for acquisition of land use rights from Vie Studio Corporation, a related party. During the period, the transfer agreement was signed, and the deposit was offset against the contract payment value.

(b) Other long-term receivables:

	30/9/2026		1/1/2026	
	Carrying amount VND	Allowance VND	Carrying amount VND	Allowance VND
Receivables from transfers of investment in an associate	-	-	20,475,999,999	-
Others	1,255,721,512	-	1,255,721,512	-
	1,255,721,512	-	21,731,721,511	-

(c) Other receivables which are from related parties

	30/9/2026		1/1/2026	
	Carrying amount VND	Allowance VND	Carrying amount VND	Allowance VND
VieON Corporation	10,943,627,719	-	-	-
TK-L Media Corporation	1,901,358,514	-	-	-
Vie Studio Corporation	-	-	51,150,000,000	-
DATVIET VAC Digital Holdings Corporation (i)	-	-	51,189,999,999	-
Vie Digital Corporation	-	-	10,369,686,736	-

(i) As at 1 January 2026, the non-trade receivables due from DATVIET VAC Digital Holdings Corporation related to the receivables from the transfer of an associate, which was unsecured, interest free, and are due in 2026 and 2027. The receivable was fully collected during the period.

The non-trade accounts from other related parties were unsecured, interest free, and are receivable on demand or in accordance with the payment terms of the respective agreements.

14. Allowance for doubtful debts

Movements of allowance for doubtful debts during the period were as follows:

	From 1/1/2026 to 30/9/2026 VND	From 1/1/2025 to 30/9/2025 VND
Opening balance	7,220,577,953	8,919,218,394
Provision made during the period	-	1,530,000,000
Closing balance	7,220,577,953	10,449,218,394

15. Inventories

	30/9/2026		1/1/2026	
	Cost VND	Allowance VND	Cost VND	Allowance VND
Produced programs	35,456,639,131	-	9,408,899,730	-
Program and film copyrights	4,327,998,000	-	1,765,200,000	-
Produced films	-	-	2,350,144,000	-
Advertising duration	-	-	4,650,000	-
Merchandise goods	2,150,505,208	-	-	-
	41,935,142,339	-	13,528,893,730	-

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16. Tangible fixed assets

	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Total VND
Cost				
Opening balance	5,786,953,075	2,204,529,655	35,007,483,914	42,998,966,644
Reclassifications	4,100,415,978	(745,690,909)	(3,354,725,069)	-
Additions	274,179,667	-	514,574,074	788,753,741
Disposals	-	-	(461,522,221)	(461,522,221)
Closing balance	10,161,548,720	1,458,838,746	31,705,810,698	43,326,198,164
Accumulated depreciation				
Opening balance	5,225,131,303	1,725,482,417	30,865,408,868	37,816,022,588
Reclassifications	3,529,422,712	(307,166,970)	(3,222,255,742)	-
Charge for the period	730,975,837	40,523,299	1,290,864,831	2,062,363,967
Disposals	-	-	(76,920,370)	(76,920,370)
Closing balance	9,485,529,852	1,458,838,746	28,857,097,587	39,801,466,185
Net book value				
Opening balance	561,821,772	479,047,238	4,142,075,046	5,182,944,056
Closing balance	676,018,868	-	2,848,713,111	3,524,731,979

17. Intangible fixed assets

	Software VND
Cost	
Opening balance	9,148,322,983
Additions	53,986,794,444
Closing balance	63,135,117,427
Accumulated amortisation	
Opening balance	8,122,572,802
Charge for the period	323,103,397
Closing balance	8,445,676,199
Net book value	
Opening balance	1,025,750,181
Closing balance	54,689,441,228

18. Construction in progress

	From 1/1/2026 to 30/9/2026 VND	From 1/1/2025 to 30/9/2025 VND
Opening balance	305,346,000	46,205,987,324
Additions during the period	93,000,000,000	6,013,232,647
Transfers to intangible fixed assets	-	(10,151,823,867)
Closing balance	93,305,346,000	42,067,396,104

Major constructions in progress were as follows:

	30/9/2026 VND	1/1/2026 VND
Software	305,346,000	305,346,000
High-Tech Film Studio Project	93,000,000,000	-
	93,305,346,000	305,346,000

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19. Deferred expenses

(a) Short-term deferred expenses

	30/9/2026 VND	1/1/2026 VND
Software expenses	6,746,074,489	2,683,086,327
Tools and instruments	671,960,708	714,800,665
Channel operating costs	1,035,898	3,722,488,122
Others	5,558,867,646	5,026,786,333
	12,977,938,741	12,147,161,447

(b) Long-term deferred expenses

	30/9/2026 VND	1/1/2026 VND
Consultant cost of SAP implementation	11,875,000,000	5,625,000,000
Channel operating costs	-	366,032,483
Others	691,677,192	531,571,323
	12,566,677,192	6,522,603,806

20. Accounts payable to suppliers

(a) Accounts payable to suppliers detailed by significant suppliers

	30/9/2026 VND	1/1/2026 VND
ADT Media Company Limited	28,717,143,235	13,596,753,862
Saigontourist Cable Television Company Limited	17,500,000,000	18,000,000,000
AB Media Joint Stock Company	10,820,742,779	11,340,082,892
Vietnam Cable Television Corporation	2,754,438,332	6,296,105,000
Vietnam Television Service Center in Ho Chi Minh City	2,220,048,611	6,358,584,400
Other suppliers	125,305,476,642	211,260,567,569
	187,317,849,599	266,852,093,723

(b) Accounts payable to suppliers who are related parties

	30/9/2026 VND	1/1/2026 VND
TK-L Media Corporation	5,348,323,200	10,920,350,143
VieON Corporation	5,146,370,988	3,584,377,112
AI ACTIV Corporation	1,822,900,287	5,341,542,611
Vie Digital Corporation	-	22,064,518,443

The trade related amounts due to the other related parties were unsecured, interest free and are payable within 60 days from invoice date.

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21. Taxes and other payable to State Treasury

	1/1/2026 VND	Incurred VND	Paid VND	Net-off/ Reclassified VND	30/9/2026 VND
Corporate income tax	44,211,381,905	62,806,849,062	(51,168,230,953)	(586,015,043)	55,263,984,971
Value added tax	14,510,815,677	184,338,812,584	(26,447,526,920)	(158,923,979,591)	13,478,121,750
Personal income tax	4,979,272,468	27,800,650,945	(25,827,318,316)	-	6,952,605,097
Foreign contractor tax	23,307,858	3,047,334,858	(3,070,642,716)	-	-
Other taxes	2,475,639	6,500,000	(6,500,000)	(2,475,639)	-
	63,727,253,547	278,000,147,449	(106,520,218,905)	(159,512,470,273)	75,694,711,818

22. Accrued expenses

	30/9/2026 VND	1/1/2026 VND
Costs of inviting artists	118,074,218,906	129,027,856,758
Program production costs	42,311,217,103	563,568,514
Outside services	23,589,120,558	5,048,991,146
Sale discounts	22,770,871,490	22,517,491,005
Channel operating costs	10,664,740,693	
Advertising costs	5,772,179,886	-
Interest expenses	5,455,679,525	974,140,869
Film production costs	-	3,529,004,699
Others	6,224,567,448	27.618.745.145
	234,862,595,609	189,279,798,136

23. Deferred revenue - short-term

	30/9/2026 VND	1/1/2026 VND
Revenue received in advance for:		
▪ Advertising services	27.418.841.983	28,471,020,791
▪ Sponsorship for the program production	26.682.370.070	-
▪ Television channel broadcasting transmission services	19.599.251.876	16,703,896,271
▪ Others	18.850.927.330	10,304,662,423
	92.551.391.259	55,479,579,485

24. Other short-term payables

	30/9/2026 VND	1/1/2026 VND
Social insurance, unemployment insurance and trade union	6,862,064,639	6,907,643,601
Others	81,370,493,483	11,492,874,607
	88,232,558,122	18,400,518,208

25. Short-term borrowings

	1/1/2026 Carrying amount VND	Movements during the period Increase VND	Movements during the period Decrease VND	30/9/2026 Carrying amount VND
Short-term borrowings	383,438,772,486	1,083,456,067,449	(1,001,494,306,532)	465,400,533,403

Terms and conditions of outstanding short-term borrowings were as follows:

	Currency	30/9/2026 VND	1/1/2026 VND
Lenders			
Bank No. 1 (i)	VND	360,300,533,403	294,208,772,486
Bank No. 2 (ii)	VND	105,100,000,000	89,230,000,000
		465,400,533,403	383,438,772,486

(i) This loan was granted to Dong Tay Promotion Corporation, Dat Viet Media Corporation, and TKL Corporation ("the borrowers"), and was secured by the Company's letter of guarantee and by borrowers' account receivables from customers amounting to VND330,000 million as at 30 September 2026 (1/1/2026: secured by the Company's letter of guarantee and borrowers' account receivables from customers amounting to VND 330,000 million) (Note 11).

(ii) This loan was granted to Dat Viet Media Corporation and TKL Corporation ("the borrowers"), and was secured by the Company's letter of guarantee and by borrowers' account receivables from customers amounting to VND300,000 million as at 30 September 2026 (1/1/2026: secured by the Company's letter of guarantee and borrowers' account receivables from customers amounting to VND300,000 million) (Note 11).

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26. Changes in owners' equity

	Share capital VND	Share premium VND	Investment and development fund VND	Retained profits VND	Non-controlling interest VND	Total VND
Balance as at 1 January 2025	653,291,450,000	243,314,409,330	162,621,350	88,478,612,495	34,097,666,617	1,019,344,759,792
Cash dividends	-	-	-	(196,867,196,237)	(38,641,454,588)	(235,508,650,825)
Capital contributions from non-controlling shareholders	-	292,530,000	-	-	13,414,082,000	13,706,612,000
Net profit for the period	-	-	-	93,395,291,745	250,493,339	93,645,785,084
Other decreases	-	-	-	(282,901,678)	-	(282,901,678)
Balance as at 30 September 2025	653,291,450,000	243,606,939,330	162,621,350	(15,276,193,675)	9,120,787,368	890,905,604,373
Balance as at 1 January 2026	772,451,640,000	-	216,799,560	138,221,830,172	7,699,067,609	918,589,337,341
Cash dividends by subsidiaries	-	-	-	-	(1,239,400,582)	(1,239,400,582)
Shares issuance (i)	76,765,370,000	33,234,630,000	-	-	-	110,000,000,000
Shares issued from retained profits and share premium (ii)	153,462,990,000	(33,234,630,000)	-	(120,228,360,000)	-	-
Initial public offering (iii)	111,500,000,000	459,253,273,835	-	-	-	570,753,273,835
Net profit for the period	-	-	-	240,660,409,452	5,817,167,631	246,477,577,083
Other decreases	-	-	-	(393,228,030)	-	(393,228,030)
Balance as at 30 September 2026	1,114,180,000,000	459,253,273,835	216,799,560	258,260,651,594	12,276,834,658	1,844,187,559,647

(i) The Resolution of General Meeting of Shareholders No. 01/2026/RE-GMS-DVGH dated 16 January 2026 approved the implementation of share issuance plan to increase share capital. On 26 January 2026, the Company completed the issuance of an additional 7,676,537 ordinary shares at par value of VND10,000 per share.

(ii) The Resolution of General Meeting of Shareholders No. 02/2026/QĐ dated 30 January 2026 approved the implementation of a share issuance plan to increase share capital from owners' equity, comprising share premium and retained profits as at 31 December 2025, for the Company's existing shareholders. On 13 February 2026, the Company completed the issuance of an additional 15,346,299 ordinary shares at par value of VND10,000 per share, resulting in an increase in share capital of VND153,462,990,000, and completed the amendment to the Enterprise Registration Certificate reflecting the new charter capital.

(iii) The Resolution of General Meeting of Shareholders No. 03/2026/DVGH-NQ-ĐHĐCĐ dated 2 March 2026 and the Resolution of General Meeting of Shareholders No. 04/2026/DVGH-NQ-ĐHĐCĐ dated 9 June 2026 approved the initial public offering plan.

On 30 September 2026, the Company completed its initial public offering of 11,150,000 shares at par value of VND10,000 per share, increasing its share capital from VND1,002,680,000,000 to VND1,114,180,000,000, and completed the amendment to the Enterprise Registration Certificate reflecting the new charter capital.

27. Share capital

The Company's authorised and issued share capital are:

	30/9/2026		1/1/2026	
	Number of shares	VND	Number of shares	VND
Authorised share capital	111,418,000	1,114,180,000,000	77,245,164	772,451,640,000
Issued share capital				
Ordinary shares	111,418,000	1,114,180,000,000	77,245,164	772,451,640,000
Shares in circulation				
Ordinary shares	111,418,000	1,114,180,000,000	77,245,164	772,451,640,000

All ordinary shares have a par value of VND10,000. Each share is entitled to one vote at meetings of the Company. Shareholders are entitled to receive dividend as declared from time to time. All ordinary shares are ranked equally with regard to the Company's residual assets.

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Movements in share capital during the period were as follows:

	From 1/1/2026 to 30/9/2026		From 1/1/2025 to 30/9/2025	
	Number of shares	VND	Number of shares	VND
Opening balance	77,245,164	772,451,640,000	65,329,145	653,291,450,000
Shares issuance	7,676,537	76,765,370,000	-	-
Shares issued from retained profits and share premium	15,346,299	153,462,990,000	-	-
Initial public offering	11,150,000	111,500,000,000	-	-
Closing balance	111,418,000	1,114,180,000,000	65,329,145	653,291,450,000

28. Revenue from sales of goods and provisions of services

Total revenue from sales of goods and provision of services represents the gross value of goods sold and services provided exclusive of value added tax.

	From 1/1/2026 to 30/9/2026 VND	From 1/1/2025 to 30/9/2025 VND
Total revenue		
▪ Revenue from content hub	1,050,454,279,291	957,405,708,278
▪ Revenue from communication services	1,092,522,329,902	1,254,065,068,933
▪ Others	1,140,000,000	263,746,047,988
	2,144,116,609,193	2,475,216,825,199
Less revenue deductions		
▪ Content hub	(2,569,185,256)	(2,822,151,642)
▪ Communication services	(25,949,416,858)	(36,568,086,198)
	(28,518,602,114)	(39,390,237,840)
Net revenue from sales of goods and provisions of services	2,115,598,007,079	2,435,826,587,359

29. Cost of sales

	From 1/1/2026 to 30/9/2026 VND	From 1/1/2025 to 30/9/2025 VND
Cost of content hub	657,586,154,471	574,814,133,918
Cost of communication services	968,360,110,350	1,123,390,739,461
Others	-	273,619,198,968
	1,625,946,264,821	1,971,824,072,347

30. Financial income

	From 1/1/2026 to 30/9/2026 VND	From 1/1/2025 to 30/9/2025 VND
Interest income	46,325,169,986	19,993,523,132
Foreign exchange difference gains	456,855,495	4,185,205,151
	46,782,025,481	24,178,728,283

31. Financial expenses

	From 1/1/2026 to 30/9/2026 VND	From 1/1/2025 to 30/9/2025 VND
Borrowing costs	22,366,886,400	13,129,051,046
Losses of foreign exchange difference	679,719,015	802,721,527
	23,046,605,415	13,931,772,573

32. Selling expenses

	From 1/1/2026 to 30/9/2026 VND	From 1/1/2025 to 30/9/2025 VND
Outside services	5,530,072,781	38,690,573,542
Staff costs	3,290,021,926	20,257,080,649
Other selling expenses	367,757,384	20,262,722
	9,187,852,091	58,967,916,913

33. General and administration expenses

	From 1/1/2026 to 30/9/2026 VND	From 1/1/2025 to 30/9/2025 VND
Staff costs	140,131,050,518	187,359,202,555
Outside services	25,694,230,947	33,648,363,645
Rental expenses	10,755,194,053	13,839,956,739
Depreciation and amortisation	2,017,884,147	4,623,270,884
Other general and administration expenses	20,375,576,833	21,991,048,133
	198,973,936,498	261,461,841,956

34. Basic earnings per share

(a) Net profit attributable to ordinary shareholders

	From 1/1/2026 to 30/9/2026 VND	From 1/1/2025 to 30/9/2025 VND
Net profit for the period	240,660,409,452	93,395,291,745

(b) Weighted average number of ordinary shares

	From 1/1/2026 to 30/9/2026	From 1/1/2025 to 30/9/2025
Ordinary shares issued and carried forward from the previous year	77,245,164	65,329,145
Effect of shares issuance from retained profits and share premium in 2025	-	72,730,017
Effect of shares issuance	7,254,749	-
Effect of shares issuance from retained profits and share premium in 2026	15,346,299	15,346,299
Effect of initial public offering	40,842	-
Weighted average number of ordinary shares	99,887,054	153,405,461

(c) Basic earnings per share

	From 1/1/2026 to 30/9/2026	From 1/1/2025 to 30/9/2025
Basic earnings per share (VND/share)	2,409	609

35. Significant transactions with related parties

The list of related parties and their relationships is as follows:

Related parties	Relationship
Mr. Dinh Ba Thanh	
From 13 February 2026	Major shareholder, Chairman of the Board of Directors
Until 12 February 2026	Major shareholder, Chairman of the Board of Directors, General Director
Mr. Dao Van Kinh	
From 13 February 2026	Major shareholder, Vice Chairman of the Board of Directors, General Director
Until 12 February 2026	Major shareholder, Vice Chairman of the Board of Directors
MET VM Holding Pte. Ltd.	Major shareholder
Mr. Hoang Trong Khai	
From 18 January 2026	Member of Audit Committee
Until 17 January 2026	Major shareholder, Deputy General Director
TC D-Media Pte. Ltd.	Shareholder
DATVIET VAC Ventures Corporation	Other related party
Thi Nam Phuong Corporation	Other related party
Vie Studio Corporation	Other related party
AI ACTIV Corporation	Other related party
VieOn Corporation	Other related party
TK-L Media Corporation	Other related party
Vie Digital Corporation	Other related party

In addition to the balances with related parties disclosed in other notes to the consolidated financial statements, the Group has significant transactions with related parties during the period as follows:

	Transaction value	
	From 1/1/2026 to 30/9/2026 VND	From 1/1/2025 to 30/9/2025 VND
Major shareholders		
Mr. Dinh Ba Thanh		
Dividends declared	-	93,502,246,235
Dividends paid	-	93,502,246,235
Mr. Dao Van Kinh		
Dividends declared	-	59,780,120,466
Dividends paid	-	59,780,120,466
MET VM Holding Pte. Ltd.		
Dividends declared	-	26,553,457,480
Dividends paid	-	26,553,457,480
Mr. Hoang Trong Khai		
Dividends declared	-	17,031,372,056
Dividends paid	-	17,031,372,056
Other related parties		
Thi Nam Phuong Corporation		
Office rental fee	19,676,400,000	29,483,629,549
Vie Studio Corporation		
Transfer of land and assets attached to the land	93,000,000,000	-
AI ACTIV Corporation		
Purchases of services	17,320,905,722	-
Collections of loans principal	51,600,000,000	-
Collections of loan interests	2,201,541,094	-
Loan interests	1,298,883,285	-

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	Transaction value	
	From 1/1/2026 to 30/9/2026 VND	From 1/1/2025 to 30/9/2025 VND
VIEON Corporation		
Purchases of services and copyrights	12,329,457,077	-
Sales of services and copyrights	43,070,383,703	-
Collections of loans principal	13,000,000,000	-
Collections of loan interests	341,347,946	-
Loan interests	341,347,946	-
TK-L Media Corporation		
Purchases of services and copyrights	18,683,795,343	-
Sales of services and copyrights	6,349,688,359	-
Vie Digital Corporation		
Purchases of services	8,032,336,838	-
Dividend received	10,369,686,736	-
DATVIET VAC Ventures Corporation		
Sales of other services	1,140,000,000	
Remuneration, bonuses and other benefits of key management personnel		
Salaries, bonuses and remuneration	20,941,627,289	17,004,711,641

36. Comparative information

Unless otherwise stated, comparative information as at 1 January 2026 was derived from the balances and amounts reported in the Group's consolidated financial statements for the year ended 31 December 2025.

As described in Note 3, effective from 1 January 2026, the Group has adopted Circular 99. As a result, the comparative information has been reclassified to conform with the financial statement presentation. A comparison of the amounts previously reported and as reclassified is as follows:

Consolidated statement of financial position

	Code	1/1/2026 VND (as reclassified)	1/1/2026 VND (as previously reported)
Held-to-maturity investments – short-term	123	546,061,062,334	476,160,000,000
Short-term loans receivable	135	-	64,600,000,000
Other short-term receivables	135	120,995,641,648	126,296,703,982
Dividends/Profit payable	313	3,422,546,091	-
Other short-term payables	320	18,400,518,208	21,823,064,299

30 October 2026

Truong Thi An	Nguyen Hanh Uyen Tram	Dao Van Kinh
Preparer	*Chief Accountant*	*General Director*