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DATVIET VAC
Group Holdings Corporation and its subsidiaries

Report on the compilation of special-purpose
pro forma consolidated financial information
for the year ended 31 December 2023

Enterprise Registration Certificate No.	0315744468	20 September 2019
	0315744468 (12th revision)	13 February 2026

The Enterprise Registration Certificate and its amendments were issued by the Department of Planning and Investment of Ho Chi Minh City (before 1 March 2025) and Department of Finance Ho Chi Minh City (from 1 March 2025).

Board of Directors	Mr Dinh Ba Thanh	Chairman
	Mr Dao Van Kinh	Vice Chairman
	Mr Hoang Trong Khai	Member
	Mr Thng Tien Tat	Member
Board of Management	Mr Dao Van Kinh	General Director (from 13 February 2026)
	Mr Dinh Ba Thanh	General Director (until 12 February 2026)
	Mr Hoang Trong Khai	Deputy General Director
Legal representative	Mr Dao Van Kinh	General Director (from 13 February 2026)
	Mr Dinh Ba Thanh	General Director (until 12 February 2026)
Registered Office	222 Pasteur Street Xuan Hoa Ward Ho Chi Minh City Vietnam	
Auditor	KPMG Limited Vietnam	

The Board of Management of DATVIET VAC Group Holdings Corporation ("the Company") presents this statement and the accompanying report on the compilation of special-purpose pro forma consolidated financial information of the Company and its subsidiaries (collectively referred to as "the Group") for the year ended 31 December 2023.

The Board of Management is responsible for the preparation and presentation of the report on the compilation of special-purpose pro forma consolidated financial information in accordance with the applicable criteria described in Note 2 to the report on the compilation of pro forma consolidated financial information.

In the opinion of the Board of Management, the report on the compilation of special-purpose pro forma consolidated financial information set out on pages 6 to 23 has been compiled on the basis of applicable criteria described in Note 2 to the report on the compilation of special-purpose pro forma consolidated financial information.

The Board of Management has, on the date of this statement, authorised the accompanying report on the compilation of special-purpose pro forma consolidated financial information for issue.

On behalf of the Board of Management

CTCP DATVIET VAC GROUP HOLDINGS
DatVietVAC
M.S.D.N: 0315744469

Dao Van Kinh
General Director

Ho Chi Minh City, 10 April 2026

KPMG Limited Branch
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INDEPENDENT ASSURANCE REPORT ON THE COMPILATION OF SPECIAL-PURPOSE PRO FORMA CONSOLIDATED FINANCIAL INFORMATION

To the Board of Directors
DATVIET VAC Group Holdings Corporation

We have completed our assurance engagement to the report on the compilation of special-purpose pro forma consolidated financial information of DATVIET VAC Group Holdings Corporation ("the Company") and its subsidiaries (together referred to as "the Group"), which comprises the special-purpose pro forma consolidated statement of financial position as at 31 December 2023, and the special-purpose pro forma consolidated statement of income for the year then ended and related notes as set out pages 6 to 23. The criteria on the basis of which the Company has compiled the special-purpose pro forma consolidated financial information are described in Note 2 to the report on the compilation of special-purpose pro forma consolidated financial information.

The pro forma consolidated financial information has been compiled by the Company's Board of Management to illustrate the impact of the events described in Note 2 of the report on the compilation of special-purpose pro forma consolidated financial information on the Group's consolidated financial position as at 31 December 2023 and the Group's consolidated financial performance for the year then ended, assuming that these events had occurred on 31 December 2023 and 1 January 2023, respectively. As part of this process, information about the Group's consolidated financial position and financial performance has been extracted by the Company's Board of Directors from the Group's consolidated financial statements for the year ended 31 December 2023, on which an audit report has been issued.

Management's Responsibility for the Special-purpose pro forma consolidated financial information

The Company's Board of Management is responsible for the compiling of special-purpose pro forma consolidated financial information on the basis of the criteria described in Note 2 to the report on the compilation of special-purpose pro forma consolidated financial information.

Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The KPMG Limited Branch applies International Standard on Quality Control 1 – Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Auditor's Responsibility

Our responsibility is to express an opinion about whether the special-purpose pro forma consolidated financial information has been compiled, in all material respects, by the Company's Board of Management on the basis of the criteria described in Note 2 to the report on the compilation of special-purpose pro forma consolidated financial information.

We conducted our engagement in accordance with Vietnamese Standard on Assurance Engagements No. 3420 – Assurance engagements other than audits and reviews of historical financial information. This standard requires that we plan and perform procedures to obtain reasonable assurance about whether the Company has compiled, in all material respects, the special-purpose pro forma consolidated financial information on the basis of the criteria described in Note 2.

For the purposes of this assurance engagement, we are not responsible for updating or reissuing any reports or opinions on any historical financial information used in compiling the special-purpose pro forma consolidated financial information, nor have we, in the course of this engagement, performed an audit or review of the financial information used in compiling the special-purpose pro forma consolidated financial information.

The purpose of the special-purpose pro forma consolidated financial information is solely to illustrate the impact of significant events or transactions on unadjusted consolidated financial information of the Company as if the events had occurred or the transactions had been undertaken at an earlier date selected for purposes of the illustration. Accordingly, we do not provide any assurance that the actual outcome of the events or transactions at the date the special-purpose pro forma consolidated financial information would have been as presented.

A reasonable assurance engagement to report on whether the special-purpose pro forma consolidated financial information has been compiled, in all material respects, on the basis of the criteria involves performing procedures to assess whether the criteria used by the Company's Board of Management in the compilation of the special-purpose pro forma consolidated financial information provide a reasonable basis for presenting the significant effects directly attributable to the events or transactions, and to obtain sufficient appropriate evidence about whether:

- the related pro forma adjustments give appropriate effect to those criteria; and
- the special-purpose pro forma consolidated financial information reflects the proper application of those adjustments to the unadjusted financial information.

The procedures selected depend on our judgment, having regard to our understanding of the nature of the Company, the events or transactions in respect of which the special-purpose pro forma consolidated financial information has been compiled, and other relevant engagement circumstances.

The engagement also involves evaluating the overall presentation of the special-purpose pro forma consolidated financial information.

We believe that the evidence that we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Auditor's Opinion

In our opinion, the special-purpose pro forma consolidated financial information has been compiled, in all material respects, on the basis of the criteria described in Note 2 to the report on the compilation of special-purpose pro forma consolidated financial information.

Criteria for compilation of the special-purpose pro forma consolidated financial information and Restriction on Use and Distribution

Without modifying our opinion, we draw attention to Note 2 to the report on the compilation of special-purpose proforma consolidated financial information, which describes the basis of preparation of such report. The report on the compilation of special-purpose pro forma consolidated financial information has been prepared for the purpose of the Company's Board of Management to provide financial information to potential investors and other analytical professionals for reference purposes to evaluate the Group's consolidated financial position and consolidated financial performance. Accordingly, the report on the compilation of special-purpose pro forma consolidated financial information may not be suitable for any other purposes. Our assurance report is intended solely for the Company to provide financial information to potential investors and other analytical professionals for reference purposes and is not intended for any other purposes.

KPMG Limited Branch
Vietnam
Audit Report No.: 26-01-00221-26-1

CHI NHÁNH CÔNG TY TNHH KPMG

Nelson Rodriguez Casihan
Practicing Auditor Registration
Certificate No. 2225-2023-007-1
Deputy General Director

Pham Thi Hoang Anh
Practicing Auditor Registration
Certificate No. 3434-2022-007-1

Ho Chi Minh City, 10 April 2026

			Restructuring of the Group			
	Code	Unadjusted consolidated financial position VND	Unadjusted financial information VND	Pro forma adjustments VND	Note	Proforma consolidated financial position VND
1	2	3	4	5	6	7 = (3 - 4 + 5)
ASSETS						
Current assets (100 = 110 + 120 + 130 + 140 + 150)	**100**	**1,943,668,145,303**	**499,478,253,926**	**404,003,549,517**		**1,848,193,440,894**
Cash and cash equivalents	**110**	**550,124,934,415**	**37,119,321,208**	**-**		**513,005,613,207**
Cash	111	133,279,986,619	33,319,321,208	-		99,960,665,411
Cash equivalents	112	416,844,947,796	3,800,000,000	-		413,044,947,796
Short-term financial investments	**120**	**111,747,583,634**	**227,583,634**	**-**		**111,520,000,000**
Held-to-maturity investments	123	111,747,583,634	227,583,634	-		111,520,000,000
Accounts receivable – short-term	**130**	**946,211,256,586**	**262,324,646,077**	**404,003,549,517**	3(i)	**1,087,890,160,026**
Accounts receivable from customers	131	890,294,470,399	249,165,196,531	220,208,426,929		861,337,700,797
Prepayments to suppliers	132	42,739,705,589	10,964,960,040	-		31,774,745,549
Loans receivable	135	-	-	180,100,000,000		180,100,000,000
Other short-term receivables	136	21,991,778,992	6,252,286,947	3,695,122,588		19,434,614,633
Allowance for doubtful debts	137	(8,814,698,394)	(4,057,797,441)	-		(4,756,900,953)
Inventories	**140**	**289,958,633,695**	**165,857,687,775**	**-**		**124,100,945,920**
Inventories	141	289,958,633,695	165,857,687,775	-		124,100,945,920

The accompanying notes are an integral part of the report on the compilation of special-purpose pro forma consolidated financial information

DATVIET VAC Group Holdings Corporation and its subsidiaries
Special-purpose pro forma consolidated financial position as at 31 December 2023 (continued)

			Restructuring of the Group			
	Code	Unadjusted consolidated financial position VND	Unadjusted financial information VND	Pro forma adjustments VND	Note	Proforma consolidated financial position VND
1	2	3	4	5	6	7 = (3 - 4 + 5)
Other current assets	**150**	**45,625,736,973**	**33,949,015,232**	**-**		**11,676,721,741**
Short-term prepaid expenses	151	13,281,235,955	3,162,581,117	-		10,118,654,838
Deductible value added tax	152	29,515,212,677	28,050,030,835	-		1,465,181,842
Taxes and others receivable from State Treasury	153	2,829,288,341	2,736,403,280	-		92,885,061
Long-term assets (200 = 210 + 220 + 240 + 250 + 260)	**200**	**270,309,000,654**	**145,681,278,544**	**(148,571,828)**		**124,479,150,282**
Accounts receivable – long-term	**210**	**4,560,497,862**	**19,980,000**	**-**		**4,540,517,862**
Other long-term receivables	216	4,560,497,862	19,980,000	-		4,540,517,862
Fixed assets	**220**	**54,257,057,714**	**45,675,149,798**	**(148,571,828)**		**8,433,336,088**
Tangible fixed assets	221	19,118,153,238	11,520,201,902	(148,571,828)	3(ii)	7,449,379,508
Cost	*222*	*86,074,210,675*	*43,723,694,651*	*(172,581,160)*		*42,177,934,864*
Accumulated depreciation	*223*	*(66,956,057,437)*	*(32,203,492,749)*	*24,009,332*		*(34,728,555,356)*
Intangible fixed assets	227	35,138,904,476	34,154,947,896	-		983,956,580
Cost	*228*	*170,399,919,999*	*142,205,025,458*	-		*28,194,894,541*
Accumulated amortisation	*229*	*(135,261,015,523)*	*(108,050,077,562)*	-		*(27,210,937,961)*
Long-term work in progress	**240**	**98,615,897,342**	**98,310,551,342**	**-**		**305,346,000**
Construction in progress	242	98,615,897,342	98,310,551,342	-		305,346,000

The accompanying notes are an integral part of the report on the compilation of special-purpose pro forma consolidated financial information

			Restructuring of the Group			
	Code	Unadjusted consolidated financial position VND	Unadjusted financial information VND	Pro forma adjustments VND	Note	Proforma consolidated financial position VND
1	2	3	4	5	6	7 = (3 - 4 + 5)
Long-term financial investments	**250**	**102,799,999,999**	**-**	**-**		**102,799,999,999**
Investments in associates	252	102,379,999,999	-	-		102,379,999,999
Equity investments in other entities	253	420,000,000	-	-		420,000,000
Other long-term assets	**260**	**10,075,547,737**	**1,675,597,404**	**-**		**8,399,950,333**
Long-term prepaid expenses	261	5,850,800,546	1,360,862,756	-		4,489,937,790
Deferred tax assets	262	4,224,747,191	314,734,648	-		3,910,012,543
TOTAL ASSETS (270 = 100 + 200)	**270**	**2,213,977,145,957**	**645,159,532,470**	**403,854,977,689**		**1,972,672,591,176**

The accompanying notes are an integral part of the report on the compilation of special-purpose pro forma consolidated financial information

			Restructuring of the Group			
	Code	Unadjusted consolidated financial position VND	Unadjusted financial information VND	Pro forma adjustments VND	Note	Proforma consolidated financial position VND
1	2	3	4	5	6	7 = (3 - 4 + 5)
RESOURCES						
LIABILITIES (300 = 310 + 330)	**300**	**1,050,642,072,941**	**524,456,674,441**	**553,452,346,413**		**1,079,637,744,913**
Current liabilities	**310**	**1,043,550,932,881**	**520,730,943,917**	**553,452,346,413**	3(i)	**1,076,272,335,377**
Accounts payable to suppliers	311	495,312,799,152	275,665,594,713	221,096,032,408		440,743,236,847
Advances from customers	312	11,937,900,487	119,875,807	-		11,818,024,680
Taxes and others payable to State Treasury	313	70,381,665,058	14,371,605,991	-		56,010,059,067
Payables to employees	314	25,118,322,279	10,065,614,372	-		15,052,707,907
Accrued expenses	315	105,456,081,278	22,165,759,316	275,003,424		83,565,325,386
Unearned revenue – short-term	318	10,630,256,558	969,180,334	-		9,661,076,224
Other payables – short-term	319	56,185,888,777	7,673,313,384	151,981,310,581		200,493,885,974
Short-term borrowings	320	268,528,019,292	189,700,000,000	180,100,000,000		258,928,019,292
Long-term liabilities	**330**	**7,091,140,060**	**3,725,730,524**	**-**		**3,365,409,536**
Provisions – long-term	342	7,091,140,060	3,725,730,524	-		3,365,409,536

The accompanying notes are an integral part of the report on the compilation of special-purpose pro forma consolidated financial information

DATVIET VAC Group Holdings Corporation and its subsidiaries
Special-purpose pro forma consolidated financial position as at 31 December 2023 (continued)

			Restructuring of the Group			
	Code	Unadjusted consolidated financial position VND	Unadjusted financial information VND	Pro forma adjustments VND	Note	Proforma consolidated financial position VND
1	2	3	4	5	6	7 = (3 - 4 + 5)
EQUITY (400 = 410)	**400**	**1,163,335,073,016**	**120,702,858,029**	**(149,597,368,724)**		**893,034,846,263**
Owners' equity	**410**	**1,163,335,073,016**	**120,702,858,029**	**(149,597,368,724)**		**893,034,846,263**
Share capital	411	649,233,740,000	531,000,000,000	654,217,900,000		772,451,640,000
- *Ordinary shares with voting rights*	*411a*	*649,233,740,000*	*531,000,000,000*	*654,217,900,000*	3(iii)	*772,451,640,000*
Share premium	412	186,162,299,330	-	(186,162,299,330)	3(iv)	-
Investment and development fund	418	162,621,350	-	-		162,621,350
Retained profits	421	254,818,058,909	(403,338,636,283)	(592,287,038,592)	3(v)	65,869,656,600
- *Retained profits brought forward*	*421a*	*150,100,475,537*	*(205,248,181,745)*	*(355,348,657,282)*		-
- *Profits for the year*	*421b*	*104,717,583,372*	*(198,090,454,539)*	*(236,938,381,311)*		*65,869,656,600*
Non-controlling interest	429	72,958,353,427	(6,958,505,688)	(25,365,930,802)	3(vi)	54,550,928,313
TOTAL RESOURCES (440 = 300 + 400)	**440**	**2,213,977,145,957**	**645,159,532,470**	**403,854,977,689**		**1,972,672,591,176**

10 April 2026

Prepared by:

Nguyen Hanh Uyen Tram
Chief Accountant

Approved by:

CTCP DATVIET VAC GROUP HOLDINGS
DatVietVAC
M.S.D.N: 0315744468

Dao Van Kinh
General Director

The accompanying notes are an integral part of the report on the compilation of special-purpose pro forma consolidated financial information

Special-purpose pro forma consolidated statement of income for the year ended 31 December 2023

			Restructuring of the Group			
1	Code 2	Unadjusted consolidated statement of income VND 3	Unadjusted financial information VND 4	Pro forma adjustments VND 5	Note 6	Pro forma consolidated statement of income VND 7 = 3 - 4 + 5
Revenue from sales of goods and provision of services	**01**	**3,411,566,570,003**	**1,130,529,073,425**	**796,720,739,802**	3(vii)	**3,077,758,236,380**
Revenue deductions	**02**	**19,492,225,852**	**-**	**-**		**19,492,225,852**
Net revenue from sales of goods and provision of services (10 = 01 - 02)	**10**	**3,392,074,344,151**	**1,130,529,073,425**	**796,720,739,802**		**3,058,266,010,528**
Cost of sales and provision of services	**11**	**2,795,497,352,323**	**1,221,486,963,654**	**798,451,376,046**	3(viii)	**2,372,461,764,715**
Gross profit (20 = 10 - 11)	**20**	**596,576,991,828**	**(90,957,890,229)**	**(1,730,636,244)**		**685,804,245,813**
Financial income	21	35,265,816,617	2,756,586,704	1,879,058,222	3(ix)	34,388,288,135
Financial expenses	22	11,294,434,651	3,482,499,459	1,879,058,222	3(x)	9,690,993,414
In which: Interest expense	*23*	*4,632,077,661*	*2,078,344,931*	*1,879,058,222*		*4,432,790,952*
Selling expenses	25	14,545,288,138	9,887,354,491	46,088,753,835	3(xi)	50,746,687,482
General and administration expenses	26	404,622,321,390	101,020,699,344	(47,819,390,079)	3(xii)	255,782,231,967
Net operating profit {30 = 20 + (21 - 22) - (25 + 26)}	**30**	**201,380,764,266**	**(202,591,856,819)**	**-**		**403,972,621,085**
Other income	31	5,267,409,702	2,430,090,501	777,048,840	3(xiii)	3,614,368,041
Other expenses	32	3,284,275,654	626,389,408	925,620,668	3(xiv)	3,583,506,914
Results of other activities (40 = 31 - 32)	**40**	**1,983,134,048**	**1,803,701,093**	**(148,571,828)**		**30,861,127**
Accounting profit before tax (50 = 30 + 40) (carried forward to next page)	**50**	**203,363,898,314**	**(200,788,155,726)**	**(148,571,828)**		**404,003,482,212**

The accompanying notes are an integral part of the report on the compilation of special-purpose pro forma consolidated financial information

			Restructuring of the Group			
	Code	Unadjusted consolidated statement of income VND	Unadjusted financial information VND	Pro forma adjustments VND	Note	Pro forma consolidated statement of income VND
1	2	3	4	5	6	7 = 3 - 4 + 5
Accounting profit before tax (50 = 30 + 40) (brought forward from previous page)	**50**	**203,363,898,314**	**(200,788,155,726)**	**(148,571,828)**		**404,003,482,212**
Income tax expense – current	**51**	**85,130,590,788**	**2,412,768,165**	**-**		**82,717,822,623**
Income tax expense – deferred	**52**	**(795,146,631)**	**5,500,000**	**-**		**(800,646,631)**
Next profit after tax (60 = 50 - 51 - 52)	**60**	**119,028,454,157**	**(203,206,423,891)**	**(148,571,828)**		**322,086,306,220**
Return on equity (ROE)	**61**	**10.23%**				**36.07%**

10 April 2026

Prepared by:

Nguyen Hanh Uyen Tram
Chief Accountant

Approved by:

CTCP DATVIET VAC GROUP HOLDINGS
DatVietVAC
M.S.D.N: 0105944468

Dao Van Kinh
General Director

The accompanying notes are an integral part of the report on the compilation of special-purpose pro forma consolidated financial information

These notes form an integral part of and should be read in conjunction with the accompanying report on the compilation of special-purpose pro forma consolidated financial information.

1. Reporting entities

(a) Ownership structure

DATVIET VAC Group Holdings Corporation ("the Company") is incorporated as a joint stock company in Vietnam.

(b) Principal activities

The principal activities of the Company are management consulting (excluding financial, accounting, and legal advisory services)

(c) Normal operating cycle

The normal operating cycle of the Company is generally within 12 months.

(d) Group structure

As at 31 December 2023, the Company had 2 directly owned subsidiaries, 16 indirectly owned subsidiaries, and 1 associate (1/1/2023: 2 directly owned subsidiaries, 16 indirectly owned subsidiaries, and 1 associate), as detailed below:

No.	Name of subsidiaries	Principal activities	31/12/2023		1/1/2023	
			% voting rights	% ownership	% voting rights	% ownership
Directly owned subsidiaries						
1	DATVIET VAC Entertainment Corporation (formerly known as DATVIET VAC M&E Corporation) ("DVMEG")	Provision of advertising services; management consulting services (excluding financial and accounting advisory); market research and public opinion polling; commercial introduction and promotion services.	99%	99%	99%	99%
2	DatViet VAC Digital Ventures Corporation ("DVDV")	Management consulting services (excluding financial, accounting, and legal advisory services); market research and public opinion polling.	99%	99%	99%	99%
Indirectly owned subsidiaries						
Indirectly owned subsidiaries through DatViet VAC Entertainment Corporation						
1	Dat Viet Media Corporation ("DVM")	Provision of advertising services (excluding tobacco advertising) and management consulting services (excluding financial, accounting, and legal advisory services).	69%	68.31%	69%	68.31%
2	VIE CHANNEL Corporation ("VIE CHANNEL")	Provision of advertising services; production and distribution of motion pictures, video films, and television programs; provision of post-production services; organization of commercial introduction and promotion activities; and provision of management consulting services (excluding financial, accounting, and legal advisory services).	99%	98.01%	99%	98.01%

No.	Name of subsidiaries	Principal activities	31/12/2023		1/1/2023	
			% voting rights	% ownership	% voting rights	% ownership
3	TK-L Media Corporation ("TK-L")	Provision of computer-based design and modeling services; production and distribution of motion pictures and videos; management consulting services (excluding financial, accounting, and legal consulting); commercial advertising services; and motion picture exhibition services.	69%	68.31%	69%	68.31%
4	Dong Tay Promotion Corporation ("DTP")	To provide commercial advertising, outdoor advertising and advertising services through media and management consulting services (except financial, accounting and legal consulting).	69%	68.31%	69%	68.31%
5	Dat Viet OOH Corporation ("OOH")	Provision of advertising services; organization of trade introduction and promotion activities; post-production activities (excluding motion picture production); distribution of motion pictures, videos, and television programs; and copyright licensing services.	99%	98.01%	99%	98.01%
6	TKL Corporation ("TKL")	To provide commercial advertising services and screening advertising services.	69%	68.31%	69%	68.31%
7	M&T Pictures Corporation ("MTP")	Production and sale of films.	99%	98.018%	99%	98.018%
8	DAT VIET VAC Marketing & Advertising Co., Ltd ("DDB")	Provision of advertising, marketing, and commercial trading services.	100%	98.50%	100%	98.50%
9	Nomad Management Vietnam Corporation ("NOM")	To provide actors, models and people working in art industry, event organisation and trade promotion.	99%	98.01%	99%	98.01%
10	Karisma Looks Corporation ("KAR")	Provision of cultural and arts education services; organization of trade promotion and introduction activities; and activities related to creation, arts, and entertainment	99%	98.01%	99%	98.01%

No.	Name of subsidiaries	Principal activities	31/12/2023 % voting rights	31/12/2023 % ownership	1/1/2023 % voting rights	1/1/2023 % ownership
Indirectly owned subsidiaries through DatViet VAC Digital Ventures Joint Stock Company						
11	Vie Digital Corporation ("VIE Digital")	Provision of advertising services.	99%	98.01%	99%	98.01%
12	Cybersite Joint Corporation ("CYB")	Provision of advertising services and management consulting activities.	99%	98.01%	99%	98.01%
13	VIEON Corporation ("VIEON")	Management consulting services; advertising services; establishment of aggregated information websites; production of software products and software services.	99%	98.01%	99%	98.01%
14	AI ACTIV Corporation ("AI ACTIV")	To provide data processing services, leasing services, and related activities.	85%	84.15%	85%	84.15%
15	VieZ Corporation ("VIEZ")	Provision of commercial advertising services and on-screen advertising services.	99%	98.01%	99%	98.01%
16	Vie Network Corporation ("VIE Network") (i)	To produce software publishing; producing and distributing movies, videos, and TV programs; music recording and publishing of music; telecommunications activities; information technology activities and other services related to computers; data processing, leasing and other related activities; financial service support activities; management consulting activities; advertisement; market research and public survey; other professional, scientific and technological activities not elsewhere classified; organize trade promotion and introduction activities; other business support service activities; artistic and entertaining activities.	99%	98.01%	99%	98.01%

No.	Name of subsidiary	Business Activities	31/12/2023 % voting rights	31/12/2023 % ownership	1/1/2023 % voting rights	1/1/2023 % ownership
Associate						
1	ANTS Online Advertising Solutions Joint Stock Company	Provision of digital advertising services.	46.87%	46.87%	46.87%	46.87%

All subsidiaries are incorporated in Ho Chi Minh City, Vietnam.

The report on the compilation of special-purpose pro forma consolidated financial information for the year ended 31 December 2023 comprises the Company and its subsidiaries (together referred to as the "Group") and the Group's interest in the associate.

2. Basis of preparation of the report on the compilation of special-purpose pro forma consolidated financial information

(a) Basis of compilation of the special-purpose pro forma consolidated financial information

Restructuring transactions of the Company and its significant subsidiaries undertaken during the financial years ended 31 December 2024 and 31 December 2025 are reflected in the report on the compilation of special-purpose pro forma consolidated financial information as follows:

Acquisition of 30% equity interest in subsidiaries from GroupM Asia Pacific Holding Pte. Limited

During the financial year ended 31 December 2024, the Group acquired an additional 30% equity interest in the following subsidiaries from GroupM Asia Pacific Holding Pte. Limited: Dat Viet Media Corporation, TK-L Media Corporation, Dong Tay Promotion Corporation, and TKL Corporation. Following the transaction, the Group's ownership interest in these subsidiaries increased from 68.99% to 98.99%.

Demerger of DATVIET VAC Entertainment Corporation

As at 1 January 2025, DATVIET VAC Group Holdings Corporation recorded an investment in DATVIET VAC Entertainment Corporation with a carrying amount of VND620,730,000,000. Pursuant to the Resolution of the General Meeting of Shareholders No. 2612/2024/QĐ-DVME dated 26 December 2024 of DATVIET VAC Entertainment Corporation resolved to approve the restructuring and demerger of DATVIET VAC Entertainment to establish two (2) new companies, namely DATVIET VAC Media Corporation and DATVIET VAC Vision Corporation. Accordingly, the demerger was completed on 13 January 2025.

Following the restructuring, the carrying amount of the investment was reallocated among the three (3) companies as follows:

- Carrying amount of the investment in DATVIET VAC Entertainment Corporation: VND191,202,650,000
- Carrying amount of the investment in DATVIET VAC Media Corporation: VND308,360,120,000
- Carrying amount of the investment in DATVIET VAC Vision Corporation: VND121,167,230,000

Capital increase from retained earnings and share premium

Resolution of the General Meeting of Shareholders No. 13A/2025/DVGH/NQ-ĐHĐCĐ dated 13 October 2025 resolved to approve the implementation of a share issuance plan to increase share capital from owners' equity, comprising share premium and retained profits as at 31 December 2024, to the Company's existing shareholders. On 21 October 2025, the Company completed the issuance of an additional 72,730,017 ordinary shares with a par value of VND10,000 per share, resulting in an increase in share capital of VND727,300,170,000, and completed the update of its Enterprise Registration Certificate to reflect the new charter capital.

Demerger of DATVIET VAC Digital Ventures Corporation

As at 1 January 2025, DATVIET VAC Group Holdings Corporation recorded its investment in DATVIET VAC Digital Ventures Corporation at a carrying amount of VND820,373,900,000. Pursuant to Resolution No. 271/DVDV/NQ-ĐHĐCĐ dated 27 October 2025 of the General Meeting of Shareholders of DATVIET VAC Digital Ventures Corporation resolved to approve the restructuring and demerger to establish a new company, DATVIET VAC Digital Holdings Corporation. The demerger was completed on 7 November 2025.

Following this restructuring, the carrying amount of the investment was allocated between the two (2) companies as follows:

- Carrying amount of the investment in DATVIET VAC Digital Ventures Corporation: VND358,620,530,000
- Carrying amount of the investment in DATVIET VAC Digital Holdings Corporation: VND461,753,370,000

Demerger of DATVIET VAC Group Holdings Corporation

Resolution of the General Meeting of Shareholders No. 112/2025/DVGH/NQ-ĐHĐCĐ dated 1 December 2025 resolved to approve the demerger of the Company for the establishment of DATVIET VAC Ventures Corporation. Accordingly, the value of assets and share capital transferred from the Company to DATVIET VAC Ventures Corporation amounted to VND608,139,980,000, in which:

- VND598,139,980,000 representing the total carrying value of investments in Vie Board Joint Stock Company, DATVIET VAC Digital Holdings Corporation, and DATVIET VAC Vision Corporation; and

- VND10,000,000,000 in cash.

As a result of the Company demerger, from the completion date of the transaction, the Company no longer retained control over the directly owned and indirectly owned subsidiaries which were previously owned through DATVIET VAC Digital Holdings Corporation (prior to the demerger). Accordingly, the following companies no longer meet the definition of subsidiaries of the Group and therefore will no longer be consolidated into the Group's consolidated financial statements from the demerge date.

Directly owned subsidiaries
- DATVIET VAC Digital Holdings Corporation
- Vie Board Corporation

Indirectly owned subsidiaries
- TK-L Media Corporation
- Eternal Vision Corporation
- Innocore Corporation
- VieON Corporation
- AI ACTIV Corporation
- VieZ Corporation
- Vie Digital Corporation

The report on the compilation of special-purpose pro forma consolidated financial information has been prepared to assess the impact of the restructuring activities as described above.

For the purpose of compiling the special-purpose pro forma consolidated financial information, the Company's Board of Management has applied the following criteria:

- The unadjusted consolidated financial information has been extracted from the Group's consolidated financial statements for the year ended 31 December 2023.
- The pro forma adjustments have been determined in accordance with the relevant provisions of the Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises, and are consistent with the accounting policies applied by the Group in preparing its consolidated financial statements for the year ended 31 December 2023.
- The pro forma adjustments are recorded only for events that simultaneously meet all of the following characteristics:
    - Are directly related to the restructuring and demerge activities;
    - Have occurred before the date of compiling the special-purpose pro forma consolidated financial information; and
    - Are factually supportable .
- Non-recurring events which result directly from the restructuring and demerge activities are not reflected in the special-purpose pro forma consolidated statement of income, but are reflected only in the special-purpose pro forma consolidated statement of financial position.
- The special-purpose pro forma consolidated financial information does not include forecasted, judgmental, or hypothetical information, such as potential or expected impacts related to transactions that the Company's Board of Management plans to undertake as a result of the restructuring and demerge activities.
- Tax effects have been calculated using the tax rates effective under prevailing tax regulations during the period covered by the special-purpose pro forma consolidated statement of income.
- The pro forma adjustments to the special-purpose pro forma consolidated statement of income have been calculated based on the assumption that the demerger had been completed as of the beginning of the period covered by the pro forma consolidated statement of income.

The special-purpose pro forma consolidated financial information has been prepared for the purpose of the Company's Board of Directors to provide financial information for reference purposes to potential investors and analytical professionals to evaluate the Group's consolidated financial position and consolidated financial performance. This special-purpose pro forma consolidated financial information is not intended to reflect the actual consolidated financial position or consolidated financial performance of the Group had the restructuring actually taken place on 31 December 2023 and 1 January 2023, respectively, nor does it purport to predict the consolidated financial position or consolidated financial performance of the Group for any future periods or as at any future dates. The actual results reported by the Group in periods subsequent to the restructuring may differ materially from those presented in the report on the compilation of special-purpose pro forma consolidated financial information for a number of reasons. The report on the compilation of special-purpose pro forma consolidated financial information does not take into account any restructuring costs or any other synergies that may arise from the restructuring. As a result, the report on the compilation of special-purpose pro forma consolidated financial information may not be suitable for use for any other purposes.

The report on the compilation of special-purpose pro forma consolidated financial information should be read in conjunction with the Group's consolidated financial statements for the year ended 31 December 2023 and the financial statements of the demerged company for the year ended 31 December 2023, including:

- TK-L Media Corporation
- VieON Corporation
- AI ACTIV Corporation
- VieZ Corporation
- Vie Digital Corporation

(b) Source of underlying data for pro forma adjustments

The special-purpose pro forma consolidated financial information has been compiled from:

- the audited consolidated financial statements of the Group for the year ended 31 December 2023; and

- the financial statements for the year ended 31 December 2023 of the following companies:
  - TK-L Media Corporation
  - VieON Corporation
  - AI ACTIV Corporation
  - VieZ Corporation
  - Vie Digital Corporation

These financial statements were prepared in accordance with the Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises, and the relevant statutory requirements applicable to financial reporting. These financial statements have been adjusted as described in Note 3 to compile the special-purpose pro forma consolidated financial information.

3. Pro forma adjustments

Impact of the pro forma adjustments

The pro forma adjustments in the report on the compilation of special-purpose pro forma consolidated financial information were as follows:

(i) Elimination of intra-group balances

The pro forma adjustments results in changes to accounts receivable from customers, prepayment to suppliers, loans receivable, other short-term receivables, accounts payable to suppliers, accrued expenses, other payables - short-term, and short-term borrowings, reflecting the elimination of intra-group balance between the demerged companies and the Group.

(ii) Tangible fixed assets

The pro forma adjustments reduced the carrying amounts of tangible fixed assets, reflecting the elimination of the disposal of fixed assets transactions whereby assets were sold by the demerged company to the Group.

(iii) ***Share capital***

The pro forma adjustments increased share capital by VND654,217,900,000, arising from the Company's implementation of a share issuance to increase share capital from owners' equity, comprising share premium (VND186,162,299,330) and retained profits (VND468,055,600,670) as at 31 December 2023.

(iv) ***Share premium***

The pro forma adjustments decreased share premium by VND186,162,299,330, arising from the Company's implementation of share issuance to increase share capital from owners' equity, comprising share premium and retained profits as at 31 December 2023.

(v) ***Retained profits***

The pro forma adjustments decreased retained profits by VND592,287,038,592, arising from the pro forma adjustments related to tangible fixed assets disposal transactions, the share issuance to increase share capital from retained profits, and adjustments to non-controlling interests, as described in Notes 3(ii), 3(iii), and 3(vi), respectively.

(vi) ***Non-controlling interests***

The pro forma adjustments decreased non-controlling interests by VND25,365,930,802, comprising a decrease of VND16,816,430,802 arising from the acquisition of an additional 30% equity interest in the subsidiaries from GroupM Asia Pacific Holding Pte. Limited as described in Note 2(a), and a decrease of VND8,549,500,000 resulting from the elimination of intra-group transactions related to non-controlling interests between the demerged companies and the Group.

(vii) ***Revenue from sales of goods and provision of services***

The pro forma adjustments increased revenue from sales of goods and provision of services by VND796,720,739,802, reflecting intra-group revenue between the Group and the demerged companies.

(viii) ***Cost of goods sold and services provided***

The pro forma adjustments increased cost of goods sold and services provided by VND798,451,376,046, comprising VND780,184,784,603 related to intra-group cost of goods sold and services provided between the Group and the demerged companies, and a reclassification amount of VND18,266,591,443 relating to cost of goods sold and services provided for the year ended 31 December 2023 as presented in the consolidated financial statements for the year ended 31 December 2024, in order to comply with financial statement presentation requirements.

(ix) ***Financial income***

The pro forma adjustments increased finance income, reflecting additional financial income from intra-group loan interest between the Group and the demerged companies.

(x) Financial expenses

The pro forma adjustments increased finance expenses, reflecting additional interest expenses on intra-group borrowings between the Group and the demerged companies.

(xi) Selling expenses

The pro forma adjustments increased selling expenses by VND46,088,753,835, reflecting the reclassification of selling expenses for 2023 as presented in the consolidated financial statements for the year ended 31 December 2024 to comply with financial statement presentation requirements.

(xii) General and administration expenses

The pro forma adjustments decreased general and administration expenses by VND47,837,040,484, comprising an increase of VND16,535,955,199 related to intra-group cost of goods sold and services rendered between the Group and the demerged companies, and a decrease of VND64,355,345,278 resulting from the reclassification of general and administration expenses for 2023 as presented in the consolidated financial statements for the year ended 31 December 2024, in order to comply with financial statement presentation requirements.

(xiii) Other income

The pro forma adjustments increased other income, reflecting the elimination of the gains arising from fixed asset disposal transactions by demerged companies to the Group.

(xiv) Other expenses

The pro forma adjustments increased other expenses, reflecting the elimination of the tangible fixed assets disposal transactions by the demerged companies to the Group.

10 April 2026

Prepared by:	Approved by:
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Chief Accountant	*General Director*

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